

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

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Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**NOTICE OF NINTH MONTHLY STATEMENT OF M3 ADVISORY PARTNERS, LP
FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES
AS FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM APRIL 1, 2023 THROUGH APRIL 30, 2023**

PLEASE TAKE NOTICE that on the date hereof, M3 Advisory Partners, LP (“**M3**”) filed its *Ninth Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period from April 1, 2023 through April 30, 2023* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) be in writing; (b) conform to the title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *Second Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief* [Docket No. 2560], and the *First Amended Order (I) Establishing Procedures for Interim*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [Docket No. 2779] (the “**Interim Compensation Procedures**”); (c) be filed electronically with the Court on the docket of *In re Celsius Network LLC*, No. 22-10964 (MG) by registered users of the Court’s electronic filing system and in accordance with all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (which are available on the Court’s website at <http://www.nysb.uscourts.gov>); and (d) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the filing of this Monthly Statement**, by (i) M3 Advisory Partners, LP; and (ii) the Application Recipients [*see* Docket No. 2779 ¶ 2.a.].

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Motion and other pleadings filed in these chapter 11 cases by visiting the Court's website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: June 14, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ²)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

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INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM APRIL 1, 2023 THROUGH APRIL 30, 2023**

Name of Applicant:	M3 Advisory Partners, LP (“ M3 ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	April 1, 2023 – April 30, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$1,050,105.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$840,084.00
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$210,021.00
Amount of Reimbursement of Expenses Sought as Actual and Necessary ³ :	\$6,506.60

² The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

³ Includes some expenses incurred in earlier periods.

Total Interim Compensation and Reimbursement of Expenses Sought:	\$1,056,611.60
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$846,590.60

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,⁴ Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$846,590.60, consisting of 80% of the \$1,050,105.00 in fees earned during the monthly period and 100% of the \$6,506.60 in expenses incurred during the case.

Professional Services Rendered and Expense Disbursements Incurred

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$763.99.⁵

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees

⁴ Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

⁵ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.

5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

6. **Exhibit F** sets forth a summary of prior monthly reports submitted.

Reservation of Rights

7. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. M3 will provide notice of this Monthly Statement to the Application Recipients (as defined in the Interim Compensation Procedures) in accordance with the Interim Compensation Order.

Dated: June 14, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP
/s/ Mohsin Y. Meghji
Name: Mohsin Y. Meghji
Title: Managing Partner of M3 Partners

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit A - Summary of Total Fees by Professional

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350.00	28.3	\$38,205.00
Schiffrin, Javier	Managing Director	\$1,150.00	170.1	\$195,615.00
Ehrler, Ken	Managing Director	\$1,150.00	194.3	\$223,445.00
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Total			<u>1,374.5</u>	<u>\$1,050,105.00</u>
<i>Average Billing Rate</i>				<u>\$763.99</u>

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Exhibit B - Summary of Time Detail by Task Category

<u>Task Category</u>	<u>Hours</u>	<u>Fees</u>
Business Plan	220.2	\$217,040.00
Case Administration	67.4	\$44,690.00
Cash Budget and Financing	119.5	\$129,185.00
Claims/Liabilities Subject to Compromise	138.2	\$79,010.00
Court Attendance/Participation	2.9	\$3,335.00
Financial & Operational Matters	62.4	\$39,070.00
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M3 Advisory Partners, LP

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Exhibit C - Summary of Time Detail by Task Category by Professional

Business Plan

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.7	\$945.00
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Total			<u>220.2</u>	<u>\$217,040.00</u>
<i>Average Billing Rate</i>				<u>\$985.65</u>

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Name of Applicant:	M3 Advisory Partners, LP (“ M3 ”)
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Professional Services Rendered and Expense Disbursements Incurred

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$763.99.⁵

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Dated: June 14, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP
/s/ Mohsin Y. Meghji
Name: Mohsin Y. Meghji
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Gallic, Sebastian	Analyst	\$450	13.4	\$6,030.00
Total			<u>220.2</u>	<u>\$217,040.00</u>
<i>Average Billing Rate</i>				<u>\$985.65</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.9	\$1,215.00
Schiffrin, Javier	Managing Director	\$1,150	3.8	\$4,370.00
Ehrler, Ken	Managing Director	\$1,150	9.9	\$11,385.00
Biggs, Truman	Vice President	\$750	8.5	\$6,375.00
Magliano, John	Senior Associate	\$650	3.4	\$2,210.00
Bueno, Julian	Associate	\$550	7.3	\$4,015.00
Gallic, Sebastian	Analyst	\$450	33.6	\$15,120.00
Total			67.4	\$44,690.00
<i>Average Billing Rate</i>				<i>\$663.06</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Cash Budget and Financing

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances

Professional	Position	Billing Rate	Hours	Fees
Schiffirin, Javier	Managing Director	\$1,150	48.2	\$55,430.00
Ehrler, Ken	Managing Director	\$1,150	56.6	\$65,090.00
Magliano, John	Senior Associate	\$650	5.8	\$3,770.00
Bueno, Julian	Associate	\$550	8.9	\$4,895.00
Total			<u>119.5</u>	<u>\$129,185.00</u>
<i>Average Billing Rate</i>				<u>\$1,081.05</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.5	\$675.00
Biggs, Truman	Vice President	\$750	15.3	\$11,475.00
Magliano, John	Senior Associate	\$650	1.0	\$650.00
Bueno, Julian	Associate	\$550	115.8	\$63,690.00
Gallic, Sebastian	Analyst	\$450	5.6	\$2,520.00
Total			<u>138.2</u>	<u>\$79,010.00</u>
<i>Average Billing Rate</i>				<u>\$571.71</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Court Attendance/Participation

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

<u>Professional</u>	<u>Position</u>	<u>Billing Rate</u>	<u>Hours</u>	<u>Fees</u>
Schiffirin, Javier	Managing Director	\$1,150	1.6	\$1,840.00
Ehrler, Ken	Managing Director	\$1,150	1.3	\$1,495.00
Total			<u>2.9</u>	<u>\$3,335.00</u>
<i>Average Billing Rate</i>				<u><i>\$1,150.00</i></u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability

Professional	Position	Billing Rate	Hours	Fees
Schiffirin, Javier	Managing Director	\$1,150	2.6	\$2,990.00
Ehrler, Ken	Managing Director	\$1,150	1.4	\$1,610.00
Biggs, Truman	Vice President	\$750	13.1	\$9,825.00
Magliano, John	Senior Associate	\$650	2.6	\$1,690.00
Bueno, Julian	Associate	\$550	37.4	\$20,570.00
Gallic, Sebastian	Analyst	\$450	5.3	\$2,385.00
Total			62.4	\$39,070.00
<i>Average Billing Rate</i>				<u>\$626.12</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	3.2	\$4,320.00
Schiffrin, Javier	Managing Director	\$1,150	10.8	\$12,420.00
Ehrler, Ken	Managing Director	\$1,150	0.5	\$575.00
Greenhaus, Eric	Vice President	\$750	0.5	\$375.00
Biggs, Truman	Vice President	\$750	7.0	\$5,250.00
Magliano, John	Senior Associate	\$650	24.9	\$16,185.00
Gallic, Sebastian	Analyst	\$450	1.8	\$810.00
Total			<u>48.7</u>	<u>\$39,935.00</u>
<i>Average Billing Rate</i>				<u>\$820.02</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	12.7	\$17,145.00
Schiffrin, Javier	Managing Director	\$1,150	22.9	\$26,335.00
Ehrler, Ken	Managing Director	\$1,150	14.4	\$16,560.00
Biggs, Truman	Vice President	\$750	24.5	\$18,375.00
Magliano, John	Senior Associate	\$650	40.5	\$26,325.00
Gallic, Sebastian	Analyst	\$450	4.9	\$2,205.00
Total			<u>119.9</u>	<u>\$106,945.00</u>
<i>Average Billing Rate</i>				<u>\$891.95</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Miscellaneous Motions

On an ongoing basis, M3 supports counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Schiffirin, Javier	Managing Director	\$1,150	2.2	\$2,530.00
Ehrler, Ken	Managing Director	\$1,150	0.5	\$575.00
Biggs, Truman	Vice President	\$750	12.9	\$9,675.00
Magliano, John	Senior Associate	\$650	0.4	\$260.00
Total			16.0	\$13,040.00
<i>Average Billing Rate</i>				<i>\$815.00</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Plan of Reorganization/Disclosure Statement

On an ongoing basis, M3 will complete analysis to maximize the value of the assets through due diligence and distribution schedules needed to create a Plan of Reorganization and Disclosure statements.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	10.3	\$13,905.00
Schiffrin, Javier	Managing Director	\$1,150	16.2	\$18,630.00
Ehrler, Ken	Managing Director	\$1,150	2.2	\$2,530.00
Biggs, Truman	Vice President	\$750	119.2	\$89,400.00
Magliano, John	Senior Associate	\$650	175.5	\$114,075.00
Bueno, Julian	Associate	\$550	56.2	\$30,910.00
Gallic, Sebastian	Analyst	\$450	132.0	\$59,400.00
Total			<u>511.6</u>	<u>\$328,850.00</u>
<i>Average Billing Rate</i>				<u>\$642.79</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Schiffirin, Javier	Managing Director	\$1,150	9.4	\$10,810.00
Ehrler, Ken	Managing Director	\$1,150	4.8	\$5,520.00
Biggs, Truman	Vice President	\$750	23.8	\$17,850.00
Bueno, Julian	Associate	\$550	14.6	\$8,030.00
Gallic, Sebastian	Analyst	\$450	15.1	\$6,795.00
Total			67.7	\$49,005.00
<i>Average Billing Rate</i>				<u>\$723.86</u>

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
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Exhibit D - Summary of Expenses by Category

<u>Description</u>	<u>Total</u>
Air Travel	\$1,663.21
Business Meals	\$477.03
Conference calls	\$71.23
Hotels	\$945.92
Internet	\$32.00
Taxi/Car Service	\$3,317.21
Total (a)	<u>\$6,506.60</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

<u>Date</u>	<u>Amount</u>	<u>Category</u>	<u>Payer</u>	<u>Notes</u>
2/7/2023	\$24.28	Taxi/Car Service	Ken Ehler	Car for S. Duffy, T. DiFiore (UCC) from K&E office to dinner with White & Case
2/7/2023	\$156.56	Taxi/Car Service	Ken Ehler	Late night car home from office
2/15/2023	\$181.71	Taxi/Car Service	Ken Ehler	Late night car home from office
2/16/2023	\$151.11	Taxi/Car Service	Ken Ehler	Late night car home from office
2/27/2023	\$194.56	Hotels	Ken Ehler	Hotel and lodging while in Abilene, TX
2/27/2023	\$608.81	Air Travel	Ken Ehler	Economy airfare to Abilene, TX for mining site diligence
2/27/2023	\$117.59	Taxi/Car Service	Ken Ehler	Car from home to LGA for trip to Abilene, TX
2/28/2023	\$161.52	Taxi/Car Service	Ken Ehler	Rental car to drive K. Wofford (W&C), J. Magliano (M3), E. Aidoo (PWP), M. Deeg (CEL) to mining site visit
2/28/2023	\$133.76	Taxi/Car Service	Ken Ehler	Car from LGA to home following trip to Abilene, TX
3/22/2023	\$194.48	Taxi/Car Service	Ken Ehler	Late night car home
3/31/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/1/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/1/2023	\$1,074.56	Taxi/Car Service	Ken Ehler	Rental car to drive K Wofford (W&C), E Aidoo (PWP), M Deeg (CEL) to mining site visits across Midland, TX
4/3/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/3/2023	\$21.83	Taxi/Car Service	Truman Biggs	Late night car home from office
4/3/2023	\$97.61	Taxi/Car Service	Ken Ehler	Car from home to airport for trip to Midland, TX to visit potential mining sites
4/4/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/5/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/5/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/5/2023	\$14.94	Taxi/Car Service	John Magliano	Late night car home from office
4/5/2023	\$21.91	Taxi/Car Service	Truman Biggs	Late night car home from office
4/5/2023	\$82.87	Taxi/Car Service	Ken Ehler	Car from airport to home following Midland, TX diligence
4/5/2023	\$1,054.40	Air Travel	Ken Ehler	Economy airfare to Midland, TX for mining site diligence
4/5/2023	\$751.36	Hotels	Ken Ehler	Hotel and lodging while in Midland, TX for mining
4/6/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/6/2023	\$22.99	Taxi/Car Service	Truman Biggs	Late night car home from office
4/7/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/7/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/8/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/9/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/10/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/10/2023	\$23.71	Taxi/Car Service	Truman Biggs	Late night car home from office
4/11/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/11/2023	\$19.89	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/12/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/13/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/13/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/13/2023	\$35.99	Taxi/Car Service	Truman Biggs	Late night car home from office

Date	Amount	Category	Payer	Notes
4/15/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/16/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/17/2023	\$18.95	Taxi/Car Service	Truman Biggs	Late night car home from office
4/18/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/19/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/19/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/19/2023	\$24.85	Taxi/Car Service	Truman Biggs	Late night car home from office
4/20/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/20/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/22/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/23/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/24/2023	\$22.38	Taxi/Car Service	Ken Ehrler	Car from M3 office to dinner to meet with UCC advisors and potential plan sponsor
4/24/2023	\$157.49	Taxi/Car Service	Ken Ehrler	Car home from working dinner
4/24/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/24/2023	\$20.68	Taxi/Car Service	Truman Biggs	Late night car home from office
4/25/2023	\$23.04	Taxi/Car Service	Truman Biggs	Late night car home from office
4/26/2023	\$155.06	Taxi/Car Service	Ken Ehrler	Late night car home from K&E
4/26/2023	\$166.29	Taxi/Car Service	Ken Ehrler	Late night car home from K&E
4/26/2023	\$17.14	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/26/2023	\$23.04	Taxi/Car Service	Truman Biggs	Late night car home from office
4/27/2023	\$156.18	Taxi/Car Service	Ken Ehrler	Late night car from K&E to airport
4/27/2023	\$31.83	Taxi/Car Service	Truman Biggs	Late night car home from office
4/30/2023	\$71.23	Conference calls	M3 Team	Teleconference services

Total **\$6,506.60**

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/1/2023	Bueno, Julian	Cash Budget and Financing	Prepare final edits to weekly cash reporting presentation and email summary for presentation to UCC	0.60
4/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare financial claims analysis and impact to creditor recoveries	2.20
4/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss KEIP proposal with J Ramirez (W&C), T. Biggs (M3)	0.30
4/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss litigation trust memo with M Meghji (M3), J. Schiffrin (M3)	0.40
4/1/2023	Ehrler, Ken	Business Plan	Discuss plan sponsor counter proposal with K. Cofsky (PWP)	0.30
4/1/2023	Ehrler, Ken	Business Plan	Plan logistics for upcoming trip to W Texas to visit potential mining sites	0.60
4/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis re: all other SOFA debtor cause of action claims	2.70
4/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to SOFA debtor cause of action claims analysis	1.30
4/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary of key points, requests, and questions outstanding regarding a potential bidder for Celsius' assets	0.90
4/1/2023	Biggs, Truman	Case Administration	Discuss key ongoing workstreams and upcoming key case deadlines with K. Ehrler (M3) and J. Schiffrin (M3)	0.10
4/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update overview and due diligence questions based on initial presentation from a potential MiningCo strategic partner	0.90
4/1/2023	Magliano, John	Cash Budget and Financing	Review weekly liquidity slides prepared by J. Bueno (M3) and provide comments	0.20
4/1/2023	Magliano, John	Cash Budget and Financing	Update weekly liquidity slide and summary email for M3 senior team members	0.40
4/1/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised litigation trust memorandum and discussed with M. Meghji (M3) and K. Ehrler (M3)	2.30
4/1/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on summary key points/requests/questions regarding potential plan sponsor's bid prepared by T. Biggs (M3)	0.90
4/1/2023	Schiffrin, Javier	Case Administration	Attend discussion re: key ongoing workstreams and upcoming case deadlines with K. Ehrler (M3) and T. Biggs (M3)	0.10
4/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to analysis re: cause of auction claims	2.30
4/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare an analysis on the impact of varying crypto prices on Company Assets	1.90
4/2/2023	Biggs, Truman	Financial & Operational Matters	Prepared analysis on intercompany transactions and prepare questions for follow-up	0.70
4/2/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3), M. Rahmani, E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (Centerview), potential plan sponsor, et. al regarding due diligence on business plan model assumptions	1.20
4/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary of outstanding items and requests regarding third-party bidder's proposal for Celsius' assets	1.40
4/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of UCC feedback on potential plan sponsor proposal	0.20
4/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with T. Biggs (M3), M. Rahmani, E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (Centerview), potential plan sponsor, et. al regarding due diligence on business plan model assumptions	1.20
4/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review UCC proposal feedback for potential plan sponsor and provide comments	0.80
4/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding review of UCC feedback on potential plan sponsor proposal	0.20
4/2/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend model discussion call with T. Biggs, J. Magliano (M3), M. Rahmani, E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (Centerview)	0.50
4/2/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and took notes on provisional A&M Interco analysis	1.10
4/2/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in call with J. Magliano (M3), M. Rahmani (PWP), E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (CVP) and T. Biggs (M3) to review potential plan sponsor diligence	1.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/3/2023	Ehrler, Ken	Business Plan	Meet with D. Albert, C. Ferraro (CEL), E. Aidoo (PWP) et al re: company responses to potential plan sponsor diligence feedback on mining	1.00
4/3/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J. Magliano (M3) re: question from committee member re: scheduled claims	0.30
4/3/2023	Ehrler, Ken	Business Plan	Correspond with D. Albert (CEL) re: itinerary for trip on 4/4	0.60
4/3/2023	Ehrler, Ken	Financial & Operational Matters	Read and respond to twitter question re: mining revenue and margins reported in MOR	0.40
4/3/2023	Ehrler, Ken	Business Plan	Discuss proposal and diligence questions with potential plan sponsor	0.40
4/3/2023	Ehrler, Ken	Business Plan	Discuss plans for upcoming site visits with S. Duffy (UCC), M. Deeg (CEL), K. Wofford (W&C)	1.00
4/3/2023	Ehrler, Ken	Business Plan	Correspond with site hosts and map directions for visits on 4/4	1.60
4/3/2023	Ehrler, Ken	Case Administration	Prepare slide on proposal from potential plan sponsor for UCC committee meeting	0.60
4/3/2023	Ehrler, Ken	Case Administration	Review and comment on KEIP analysis slides for UCC meeting	0.40
4/3/2023	Ehrler, Ken	Business Plan	Discuss feedback on potential plan sponsor proposal with K. Wofford (M3)	0.40
4/3/2023	Ehrler, Ken	Business Plan	Review logistics and itinerary for 4/4 with K. Wofford (W&C), E. Aidoo (PWP), M. Deeg (CEL), S. Duffy (UCC)	0.40
4/3/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary and audit of coin variances and custody claim timing	1.80
4/3/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare analysis re: on-chain intercompany transfers	1.70
4/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Research pending asset sale and prepare response to counterparty's under temporary restraining order	2.20
4/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of profit and loss re: asset movements under temporary restraining order	1.30
4/3/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding updates to an intracompany transfer analysis	0.50
4/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary overview of Potential Plan Sponsor model and go forward business lines	1.10
4/3/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	3.10
4/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to debtor cause of action claims analysis	2.90
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding updates to an intracompany transfer analysis	0.50
4/3/2023	Bueno, Julian	Case Administration	Prepare edits to fee application for submission to fee examiner	1.20
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco claims analysis re: relevant debtor entities	2.70
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare a summary of relevant data concerning intercompany claim value	0.40
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare intercompany claims analysis presentation	0.50
4/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare responses on a term-by-term basis for potential acquiror of Celsius' assets	3.30
4/3/2023	Biggs, Truman	Miscellaneous Motions	Prepare presentation regarding proposed KEIP and suggested changes	3.20
4/3/2023	Biggs, Truman	Case Administration	Prepare slide regarding Elementus workstreams for UCC Meeting on 4.4.23 discussing key upcoming case deadlines and ongoing workstreams	0.70
4/3/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review request made by litigation counterparty, prepare materials at direction of counsel	0.40
4/3/2023	Biggs, Truman	Miscellaneous Motions	Review Intercompany Estimate motion prepared by W&C, prepare questions and responses related to figures included in the motion	0.90
4/3/2023	Biggs, Truman	Case Administration	Prepare updates for Committee regarding sale process for presentation at 4.4.23 UCC Meeting	3.40
4/3/2023	Biggs, Truman	Case Administration	Review Celsius Professional Fee Tracker and prepare questions	0.20
4/3/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), M. Rahmani, K. Cofsky (PWP), A. Colodny (W&C), et. al regarding updates on potential plan sponsors proposals and next steps	1.50
4/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro, D. Albert (CEL), et. al regarding discussion on MiningCo strategy	1.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/3/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare response regarding customer claims based on request from W&C	0.40
4/3/2023	Magliano, John	Case Administration	Prepare weekly summary of key workstreams, deliverables and results for workstream meeting	0.40
4/3/2023	Magliano, John	Financial & Operational Matters	Prepare responses to a request from W&C regarding February 2023 MOR and Cash/Coin report	2.30
4/3/2023	Magliano, John	Cash Budget and Financing	Prepare responses on the Debtors weekly reporting based on questions from K. Ehrler (M3)	0.60
4/3/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.40
4/3/2023	Magliano, John	Business Plan	Create due diligence overview presentation for potential MiningCo strategic option	1.70
4/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with T. Biggs (M3), M. Rahmani, K. Cofsky (PWP), A. Colodny (W&C), et. al regarding updates on potential plan sponsors' proposals and next steps	1.50
4/3/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting re: review potential plan sponsor diligence	0.60
4/3/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and gave comments on analysis re: potential plan sponsor	0.30
4/3/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in diligence call to review Midland site with M. Deegs (CEL), E. Aidoo (PWP) and K. Ehrler (M3)	0.90
4/3/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), M. Rahmani (PWP), K. Cofsky (PWP), T. Biggs (M3) and A. Colodny (W&C), to review updates on potential plan sponsors proposals and next steps	1.50
4/3/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed potential plan sponsor term sheet and prepared provisional UCC counterproposal	2.20
4/3/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft Elementus status update prepared by T. Biggs (M3)	0.40
4/3/2023	Schiffirin, Javier	Case Administration	Participated in call with T. Biggs (M3) and K. Ehrler (M3) to discuss UCC presentation deliverables	0.20
4/3/2023	Schiffirin, Javier	Case Administration	Drafted sale process update for inclusion in UCC presentation	1.80
4/3/2023	Schiffirin, Javier	Miscellaneous Motions	Reviewed and commented on KEIP presentation prepared by T. Biggs (M3) for UCC)	0.90
4/4/2023	Ehrler, Ken	Business Plan	Meet with team and discuss objectives for site visit and other pressing matters with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP)	2.60
4/4/2023	Ehrler, Ken	Business Plan	Attend site visits with potential mining M&A partner with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	3.20
4/4/2023	Ehrler, Ken	Business Plan	Debrief on site visit with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	1.20
4/4/2023	Ehrler, Ken	Business Plan	Attend site visit with potential plan sponsor to review mining operations and site facilities with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	1.30
4/4/2023	Ehrler, Ken	Business Plan	Attend weekly UCC committee meeting to present progress with potential plan sponsors with K. Wofford (W&C), S. Duffy (UCC), E. Aidoo (PWP)	2.20
4/4/2023	Ehrler, Ken	Business Plan	Visit mining site and operations of potential plan sponsor with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	1.30
4/4/2023	Ehrler, Ken	Business Plan	Debrief on site visits and discuss negotiation strategy with K. Wofford (W&C), S. Duffy (UCC), E. Aidoo (PWP), Q Lawlor (CEL)	1.20
4/4/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to discuss feedback on plan term sheet and UCC counter	1.90
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding review of potential plan sponsor business model and potential recoveries	3.00
4/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and prepare overview of profit and loss statements as well as responses to diligence requests regarding assets under TRO	1.70
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Summarize and prepare side by side present value comparison regarding the Company's Strategic Option	2.10
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidating model per comments by J. Magliano (M3)	1.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of recovery analysis based on potential plan sponsor's business plan model	1.10
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise and audit Strategic Option model and create side by side comparison of related plans value to creditors	2.90
4/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft summary of reporting and counterparty risk associated with assets under TRO	1.30
4/4/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco analysis re: aggregate in-kind and dollarized token transfers	2.30
4/4/2023	Bueno, Julian	Business Plan	Prepare updates to mining facility comparable transactions in MiningCo valuation model	2.80
4/4/2023	Bueno, Julian	Business Plan	Prepare updates to orderly liquidation model re: recent mining rig transactions comparables	2.60
4/4/2023	Bueno, Julian	Business Plan	Prepare edits to mining facility transaction comparables	1.70
4/4/2023	Biggs, Truman	Case Administration	Prepare side-by-side term sheet in response to new potential acquiror for Celsius' assets	0.80
4/4/2023	Biggs, Truman	Miscellaneous Motions	Review Draft Estimation Motion at direction of W&C, prepare and send responses related to figures included in them	0.40
4/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare comparative analysis between submitted proposals for Celsius assets received thus far	3.60
4/4/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), K. Cofsky (PWP), A. Colodny, G. Pesce (W&C) S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor proposals and progress, KEIP and litigation motions, Debtors liquidity and other UCC workstreams	1.80
4/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review previously provided proposals and incorporate feedback from other UCC Advisors into response to potential acquiror of Celsius assets	1.90
4/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), T. DiFiore, S. Duffy (UCC) regarding counterproposal for potential MiningCo plan sponsor and next steps to take notes and for any MiningCo-related topics	1.00
4/4/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding potential plan sponsor proposal updates and next steps	0.30
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding review of potential plan sponsor business model and recovery analysis	3.00
4/4/2023	Magliano, John	Business Plan	Draft analysis on potential MiningCo strategic option and associated value proposition	1.20
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Draft due diligence questions on the plan sponsor's business plan	1.40
4/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), A. Colodny, G. Pesce (W&C) S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor proposals and progress, KEIP and litigation motions, Debtors liquidity and other UCC workstreams to present liquidity update and for plan sponsor and KEIP workstreams	1.80
4/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, T. Biggs (M3), G. Pesce (W&C) B. Campagna (A&M), D. Latona (K&E) et. al regarding background information on KEIP and next steps	0.30
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of recovery analysis based on potential plan sponsor's business plan model	1.10
4/4/2023	Magliano, John	Business Plan	Draft revisions on mining analysis prepared by J. Bueno (M3) as part of evaluation of potential MiningCo strategic option	0.30
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review recovery analysis prepared by S. Gallic (M3) and provide feedback	1.80
4/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3) A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy (UCC), potential plan sponsor, et. al regarding discussion with potential plan sponsor on a counterproposal and next steps	1.70
4/4/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised potential plan sponsor term sheet comparison prepared by T. Bigs (M3)	2.10

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Date	Name	Task Category	Detail	Hours
4/4/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed and revised draft Interco estimation motion at request of W&C	0.70
4/4/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Ehrler (M3), T. Biggs (M3), K. Wofford (W&C), K. Cofsky (PWP), E. Aidoo (PWP), T. DiFiore (UCC) and S. Duffy (UCC) regarding counterproposal for potential MiningCo plan sponsor and next steps	1.00
4/4/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in Interco claim call with R. Campagna (A&M), A. Ciriello (A&M) and T. Biggs (M3)	1.00
4/4/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with S. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	1.80
4/4/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in call to discuss KEIP motion with G. Pesce et. Al. (W&C)	0.30
4/4/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in call with potential plan sponsor to review UCC's term sheet feedback	1.90
4/5/2023	Ehrler, Ken	Business Plan	Prepare notes re: site visits from day prior on potential investment opportunities	0.80
4/5/2023	Ehrler, Ken	Case Administration	Provide progress update to M Meghji (M3) re: case workstreams, upcoming milestones, team priorities	0.20
4/5/2023	Ehrler, Ken	Business Plan	Discuss site visits with J. Magliano (M3) and impact on mining business plan and diligence follow ups	0.30
4/5/2023	Ehrler, Ken	Case Administration	Discuss priorities and follow ups with J. Schiffrin (M3)	0.20
4/5/2023	Ehrler, Ken	Business Plan	Discuss W&C request re: wind down cost analysis with T. Biggs (M3)	0.20
4/5/2023	Ehrler, Ken	Business Plan	Develop valuation analysis for potential site acquisition based on precedent transactions and potential development costs	2.80
4/5/2023	Ehrler, Ken	Business Plan	Attend weekly mining UCC/company call with C. Ferraro, D. Albert (CEL), E. Aidoo (PWP), K. Wofford (W&C), et al re: operational updates, feedback on site visits, business plan	1.00
4/5/2023	Ehrler, Ken	Business Plan	Review and provide feedback on self-liquidation forecast prepared by T. Biggs (M3)	0.70
4/5/2023	Ehrler, Ken	Business Plan	Discuss side-by-side analysis of competing plan sponsor offers with S. Gallic (M3)	0.30
4/5/2023	Ehrler, Ken	Business Plan	Review and comment on liquidating trust comps prepared by the team	0.40
4/5/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with T. Biggs, J. Magliano (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	1.10
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft present value model regarding Strategic Option's distribution schedule	2.90
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft creditor level tax analysis re: strategic option models	3.30
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare slides re: strategic option side by side present value recovery models	1.90
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slide deck re: strategic option recovery present value to creditors	1.30
4/5/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Discuss Counterparty temporary restraining order with N. Shaker (Elementus)	0.40
4/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis on profit and loss statements and underlying data re: counterparty assets under temporary restraining order	1.80
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue modeling Strategic Options for the Company with respect to expected fees and value bridges for each option	1.70
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare liquidating trust comps analysis	1.80
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare updates to liquidating trust comps analysis responding to feedback	2.70
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis re: adding summaries	2.90
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis re: adding performance incentive fees	1.10
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis researching and adding data for Toys R Us	1.10
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare liquidating trust comps analysis presentation	2.20

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Date	Name	Task Category	Detail	Hours
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis presentation	2.80
4/5/2023	Biggs, Truman	Miscellaneous Motions	Prepare potential alternative metrics for inclusion in KEIP proposal for sending to W&C and other UCC Advisors	0.60
4/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare comparative analysis between potential acquiror of Celsius' assets and M3's self-liquidation cost estimates	2.80
4/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare comments on analysis prepared by PWP comparing various recoveries under certain plans against one another	1.30
4/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding recoveries under various plans proposed by potential acquirors of Celsius assets	2.80
4/5/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with R. Moon and S. Saferstein (PWP) regarding analysis prepared by PWP comparing various proposals	0.70
4/5/2023	Biggs, Truman	Financial & Operational Matters	Prepare schedule of expenses by workstream associated with a proposed liquidation plan	2.20
4/5/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with T. Biggs, S. Gallic (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	1.10
4/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), Q. Lawlor, D. Albert (CEL), et. al regarding weekly subcommittee update on MiningCo strategy and recap of site visit diligence	0.50
4/5/2023	Magliano, John	Business Plan	Attend discussion with K. Ehrler (M3) regarding site visits and impact on mining business plan and diligence follow ups	0.30
4/5/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with B. Lingle (W&C) regarding liquidating trust comp analysis	0.10
4/5/2023	Magliano, John	Business Plan	Review potential sponsor plan comparison analysis and provide comments to S. Gallic (M3)	2.30
4/5/2023	Magliano, John	Business Plan	Update presentation and analysis related to evaluation of potential MiningCo strategic option	1.20
4/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare liquidating trust comp analysis based on request from W&C	2.60
4/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review liquidating trust comparison analysis prepared by J. Bueno (M3) and provide comments	2.90
4/5/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	1.30
4/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Discuss liquidating trust cost comparison analysis with J. Bueno (M3)	1.40
4/5/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in weekly mining call with J. Schiffrin (M3), C. Ferraro (CEL), D. Albert (CEL), E. Aidoo (PWP) and K. Wofford (W&C) to review operational updates and site visits	1.10
4/5/2023	Meghji, Mohsin	Case Administration	Discuss progress update with J. Schiffrin (M3) regarding case workstreams, upcoming milestones and team priorities	0.30
4/5/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on alternative KEIP metrics prepared by T. Biggs (M3)	0.60
4/5/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed, revised and commented on comparative plan sponsor vs. self-liquidation analysis prepared by T. Biggs (M3)	1.80
4/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on PWP recovery scenario analysis for incorporation into UCC presentation materials	1.40
4/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised updated self-liquidating plan cost projections prepared by T. Biggs (M3)	1.50
4/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Conducted research re: litigation and liquidating trustee fees / allocated to each role separately	2.60
4/5/2023	Schiffrin, Javier	Case Administration	Provided progress update to M. Meghji (M3) regarding case workstreams, upcoming milestones and team priorities	0.20
4/5/2023	Schiffrin, Javier	Case Administration	Discussed engagement priorities and substantive follow ups with K. Ehrler (M3)	0.20
4/5/2023	Schiffrin, Javier	Business Plan	Reviewed and revised mining valuation analysis for potential site acquisition	1.10

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Date	Name	Task Category	Detail	Hours
4/5/2023	Schiffman, Javier	Business Plan	Participated in weekly mining call with C. Ferraro (CEL), D. Albert (CEL), E. Aidoo (PWP) and K. Wofford (W&C) to review operational updates and site visits	1.00
4/5/2023	Schiffman, Javier	Business Plan	Reviewed and commented on revised self-liquidation forecast prepared by T. Biggs (M3)	1.40
4/5/2023	Schiffman, Javier	Business Plan	Reviewed and revised liquidating trust comps prepared by J. Magliano (M3)	1.30
4/6/2023	Ehrler, Ken	Business Plan	Attend weekly mining sub-committee and provide feedback on site visits	1.00
4/6/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Cofsky (PWP), A. Colodny (W&C), J. Schiffman (M3) et al re: counterproposal on potential plan sponsor	1.60
4/6/2023	Ehrler, Ken	Business Plan	Debrief with J. Magliano (M3) on liquidating trust comps and follow ups	0.40
4/6/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with T. Biggs (M3) re: potential KEIP metrics	0.40
4/6/2023	Ehrler, Ken	Case Administration	Attend weekly all-advisor meeting with broad K&E, CVP, A&M, W&C, PWP, M3 teams re: plan/DS timing and KEIP	0.50
4/6/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with R Campagna, S. Schreiber, C Brantley (A&M), T. Biggs (M3) et al re: potential KEIP metrics and other concerns	0.50
4/6/2023	Ehrler, Ken	Business Plan	Discuss bid proposal specifics and follow up items with potential plan sponsor	0.40
4/6/2023	Ehrler, Ken	Business Plan	Draft and distribute counter proposal to potential plan sponsor	1.30
4/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with A Amulic, A. Colodny (W&C), K&E, A&M, et al re: DS and voting ballot drafts and formats	0.50
4/6/2023	Ehrler, Ken	Business Plan	Discuss counterproposal to potential plan sponsor with G Pesce, A. Colodny, K. Wofford (W&C), K. Cofsky (PWP) et al	0.70
4/6/2023	Ehrler, Ken	Case Administration	Attend committee meeting to explain counterproposal prepared for potential plan sponsor	0.30
4/6/2023	Ehrler, Ken	Business Plan	Present and distribute counterproposal to potential plan sponsor	0.80
4/6/2023	Ehrler, Ken	Business Plan	Discuss counterproposal with J. Schiffman (M3), K. Cofsky (PWP) and revise term sheet based on feedback	0.80
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Audit underlying data and prepare summary and appendix slides re: Strategic Option for the company	1.70
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise Strategic Option creditor level tax models in present value recovery analysis	1.90
4/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for call with litigation counterparties, specifically re: counterparty and counterparty assets under temporary restraining order	0.90
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue revising Strategic Option present value analysis to Earn Creditor recoveries	2.60
4/6/2023	Gallic, Sebastian	Case Administration	Draft February fee application in accordance with the local rules	0.70
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise summary presentation re: present value of distributions and go forward business lines per T. Biggs (M3) comments	1.40
4/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs (M3) N. Shaker (Elementus), S. Hershey (W&C), FTI, and Akin Gump	0.80
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise summary re: side by side comparison of Strategic Options per T. Biggs (M3) comments	1.10
4/6/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review Interco data to prepare analysis on claim values between entities	2.70
4/6/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco analysis re: transfers between CNL & LLC by coin amount and coin value	2.20
4/6/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to Interco analysis re: transfers between CNL & LLC by coin amount and coin value	1.90
4/6/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, J. Magliano (M3), B. Campagna (A&M), et al regarding discussion of KEIP proposal	0.60
4/6/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, S. Gallic (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	0.60

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/6/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate and prepare for call with A. Colodny (W&C), K. Ehrler (M3) and Debtor Advisors to discuss disclosure statement drafting and voting ballot formats	0.50
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding returns under various plans, specifically to earn creditors and borrow creditors	4.30
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with K. Cofsky (PWP), K. Ehrler (M3) and third-party potential acquiror of Celsius' assets to walkthrough side-by-side term sheet proposal	0.50
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and provide comments on side-by-side term sheets proposals prepared by K. Ehrler (M3) for discussion with third-parties	0.90
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare side-by-side term sheet proposal for discussion with potential third-party acquiror of Celsius assets	0.60
4/6/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with G. Pesce (W&C) and K. Ehrler (M3) et al regarding response to potential third-party acquiror of Celsius assets	0.50
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding weekly mining subcommittee meeting on MiningCo strategic options and go-forward strategy	1.00
4/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update liquidating trust comp analysis based on request from W&C	2.90
4/6/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo cost structure	0.40
4/6/2023	Magliano, John	Business Plan	Review and update metric comparison for MiningCo comparable companies	1.20
4/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review liquidating trust comp analysis prepared by J. Bueno (M3) and provide comments	1.30
4/6/2023	Magliano, John	Business Plan	Attend debrief with K. Ehrler (M3) regarding liquidating trust comps and follow-ups	0.40
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with T. Biggs, S. Gallic (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	0.60
4/6/2023	Magliano, John	Cash Budget and Financing	Update professional fee statement analysis as part of assessment of Debtors liquidity	0.60
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding counterproposal for potential plan sponsor	0.60
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates on process with potential plan sponsors and other key workstreams	1.00
4/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo model prepared by potential plan sponsor	1.30
4/6/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.30
4/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in weekly mining sub-committee call with K. Ehrler (M3), J. Schiffrin (M3), K. Wofford (W&C), and E. Aidoo (PWP)	0.60
4/6/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisor meeting with K&E, CVP, A&M, W&C, PWP, M3 teams re: plan/DS timing and KEIP	0.30
4/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Discuss counterproposal to potential plan sponsor with M3 team, W&C, and PWP	0.50
4/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on updated plan sponsor term sheet comparisons prepared by T. Biggs (M3)	0.90
4/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on updated recovery scenario analysis prepared by T. Biggs (M3)	2.40
4/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly mining sub-committee call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3)	0.50
4/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Continued participating in weekly mining sub-committee call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3)	0.50

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4/6/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review plan next steps in advance of 4/17 auction deadline	1.00
4/6/2023	Schiffman, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Koenig (K&E), A. Colodny (K&E), K. Wofford (K&E), S. Schreiber (A&M) and K. Ehrler (M3) to review draft disclosure statement and ballot forms	0.60
4/6/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in weekly all-advisor call with C. Koenig (K&E), K. Cofsky (PWP), C. Brantley (A&M), A. Colodny (W&C), R. Kielty (CVP) and K. Ehrler (M3)	0.70
4/6/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in committee update meeting with M. Robinson (UCC) and C. Warren (UCC)	0.40
4/6/2023	Schiffman, Javier	Business Plan	Participated in call with K. Cofsky (PWP), A. Colodny (W&C) and K. Ehrler (M3) to review potential plan sponsor counterproposal	1.60
4/6/2023	Schiffman, Javier	Business Plan	Reviewed and revised draft UCC counterproposal to potential plan sponsor	1.60
4/6/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Amulic (W&C), A. Colodny (W&C), K&E and A&M to review DS and voting ballot drafts and formats	0.50
4/6/2023	Schiffman, Javier	Business Plan	Participated in call to review counterproposal to potential plan sponsor with G. Pesce (W&C), A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	0.70
4/6/2023	Schiffman, Javier	Case Administration	Participated in UCC call to review plan sponsor counterproposal	0.30
4/6/2023	Schiffman, Javier	Business Plan	Reviewed and revised UCC counterproposal prior to distribution to potential plan sponsor	1.20
4/6/2023	Schiffman, Javier	Business Plan	Discussed revised UCC counterproposal to plan sponsor with K. Ehrler (M3) and K. Cofsky (PWP)	0.80
4/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S. Duffy, K. Noyes (UCC) et al re: questions on sponsor counterproposal	0.30
4/7/2023	Ehrler, Ken	Business Plan	Analyze contractor settlement agreement regarding potential site to acquire and impact on land value and construction timelines	0.60
4/7/2023	Ehrler, Ken	Business Plan	Draft and distribute negotiation priority list to J. Magliano (M3)	1.20
4/7/2023	Ehrler, Ken	Case Administration	Review and sign off on February fee application	0.80
4/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to diligence requests from Venables re: loan settlement and coin balances	1.30
4/7/2023	Ehrler, Ken	Business Plan	Meet with R. Campagna, S. Schreiber, C. Brantley (A&M), J. Magliano, T. Biggs (M3) et al re: orderly wind down estimates and DS reporting	1.00
4/7/2023	Gallic, Sebastian	Case Administration	Draft finalized February fee application for court filing	1.70
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Discuss the comparison analysis of Strategic Option models with S. Saferstein (PWP)	0.10
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend follow-up discussion revisions to Strategic Option plan comparison tax effects with S. Saferstein (PWP)	0.10
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Discuss updated assumptions and revisions to Strategic Option plan comparison tax effects with S. Saferstein (PWP)	0.30
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend second follow-up discussion on assumptions and revisions to Strategic Option models and slide deck with S. Saferstein (PWP)	0.90
4/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and provide comments on PWP's Strategic Option illustrative analysis	2.90
4/7/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare responses and backup materials regarding questions to publicly filed coin reports	2.10
4/7/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano, T. Biggs (M3), E. Lucas, C. Brantley (A&M) regarding weekly cash flow reporting variances and drivers	0.20
4/7/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, K. Ehrler, J. Magliano (M3) regarding updates on intercompany claims, coin variance, cash flow variance, liquidating trust comps and mining due diligence workstreams	0.90
4/7/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis report and presentation	2.80
4/7/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco preliminary data catalogue	2.90
4/7/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to preliminary Interco data catalogue re: historical financials summary	2.10
4/7/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to preliminary Interco data catalogue re: Interco data explanations	2.30

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4/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), B. Campagna, C. Brantley (A&M), et. al regarding disclosure statement waterfall analysis	0.90
4/7/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Schreiber, C. Brantley (A&M), K. Ehrler (M3) et al to discuss liquidation model recovery assumptions	1.00
4/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of materials related to Intercompany Claim between Celsius Network Limited and Celsius Network LLC	2.40
4/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation related to Intercompany Claim between Celsius Network Limited and Celsius Network LLC	2.70
4/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Draft revisions of analysis prepared by J. Bueno (M3) regarding catalog of data received for Intercompany investigation	0.30
4/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding MiningCo business plan	0.30
4/7/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence for MiningCo strategic option	0.10
4/7/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding review of Debtors weekly reporting and diligence questions	0.30
4/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Campagna, C. Brantley (A&M), et. al regarding disclosure statement waterfall analysis	0.90
4/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Bueno, T. Biggs (M3), E. Lucas, C. Brantley (A&M) regarding weekly cash flow reporting variances and drivers	0.20
4/7/2023	Magliano, John	Case Administration	Prepare summary of MiningCo workstream updates and next steps for K. Ehrler (M3)	0.20
4/7/2023	Magliano, John	Case Administration	Attend and participate in call with T. Biggs, K. Ehrler, J. Bueno (M3) regarding updates on mining, liquidity, potential plan sponsor and other workstreams	0.90
4/7/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity slide and summary prepared by J. Bueno (M3)	0.40
4/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan from potential plan sponsor	2.30
4/7/2023	Magliano, John	Business Plan	Prepare diligence question list related to potential MiningCo strategic option	2.90
4/7/2023	Magliano, John	Business Plan	Prepare initial diligence summary related to potential MiningCo strategic option	0.70
4/7/2023	Magliano, John	Business Plan	Update financial and operational metrics for MiningCo comparable companies	0.40
4/7/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo cost estimates	0.30
4/7/2023	Magliano, John	Business Plan	Update request list as part of assessment of potential MiningCo strategic option	0.30
4/7/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, and T. Biggs (M3), B. Campagna, C. Brantley (A&M), et. al regarding disclosure statement waterfall analysis	0.90
4/7/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with S. Schreiber (A&M), K. Ehrler (M3) and T. Biggs (M3) to review A&M wind-down analysis	1.00
4/7/2023	Schiffrin, Javier	Business Plan	Reviewed and revised negotiation topic prioritization list prepared by K. Ehrler (M3) and J. Magliano (M3)	1.30
4/7/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on draft response to Venable loan settlement diligence request	0.90
4/7/2023	Schiffrin, Javier	Case Administration	Reviewed and approved February fee application	0.70
4/7/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with K. Ehrler (M3), J. Magliano (M3), T. Biggs (M3), B. Campagna (A&M) and C. Brantley (A&M) regarding disclosure statement waterfall analysis	0.90
4/7/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised intercompany claim analysis prepared by T. Biggs (M3)	2.80
4/8/2023	Ehrler, Ken	Business Plan	Discuss proposal with potential plan sponsor and provide feedback on scope and execution risks	1.10
4/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with A. Colodny, K. Wofford, D. Turetsky, G Pesce (W&C), J. Schiffrin (M3) et al re: DS follow ups from A&M meeting	0.40
4/8/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss case milestones and expected hearing timelines with K. Wofford (W&C) to plan M3 workstreams	0.30

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Date	Name	Task Category	Detail	Hours
4/8/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare analysis re: intercompany transaction data	1.70
4/8/2023	Bueno, Julian	Business Plan	Prepare analysis of proposed business plans and various recoveries under proposals	2.70
4/8/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding various proposals received to date and associated recoveries projected under each plan	3.20
4/8/2023	Magliano, John	Business Plan	Prepare and update due diligence tracker related to potential MiningCo strategic option	1.40
4/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan model from potential plan sponsor	1.70
4/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare presentation related to MiningCo business plan from potential plan sponsor	0.30
4/8/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on potential plan sponsor's revised proposal	1.50
4/9/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare balance sheet roll forward analysis of intercompany data	1.70
4/9/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Continue to prepare roll forward balance sheet re: interco balances over time	2.40
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis and presentation regarding returns provided under multiple plan proposals	3.30
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare comparison of varying recoveries under certain liquidation analysis assumptions	3.60
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare summary of financial model from the proposed Stalking Horse Plan Sponsor	1.80
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare issues list for items where there are variances between M3 and A&M's liquidation analysis	1.40
4/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo presentation based on potential plan sponsor business model	0.10
4/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence analysis on MiningCo business plan model from potential plan sponsor	0.40
4/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation related to potential sponsor's MiningCo business plan model	0.40
4/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comments to the MiningCo business plan model	0.50
4/9/2023	Schiffirin, Javier	Business Plan	Reviewed and took notes on updated plan sponsor model	1.20
4/9/2023	Schiffirin, Javier	Business Plan	Reviewed and revised updated analysis of A&M self-liquidating scenario model prepared by T. Biggs (M3)	2.10
4/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of staked assets to W&C for response to pro se creditor	0.20
4/10/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) re: intercompany coin movements compared to customer liabilities over time	0.70
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3) regarding review of analysis comparing potential plan sponsor proposals	0.60
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, S.J. Magliano(M3) A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of the potential plan sponsor proposals specifically re: tax impacts	1.10
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slides re: potential plan Sponsor overviews and distribution schedule	2.40
4/10/2023	Gallic, Sebastian	Case Administration	Prepare the second interim fee application	2.70
4/10/2023	Gallic, Sebastian	Case Administration	Continue preparing the second interim fee application	1.70

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4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise and audit underlying model assumptions and outputs re: potential plan Sponsor side by side value proposals	2.30
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) re: intercompany coin movements compared to customer liabilities over time	0.70
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco analysis re: in-kind currency transfers between entities	2.90
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare analysis of the Company's intercompany transactions as it relates to various counterparty claims	2.80
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany coin movement analysis	2.60
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis responding to feedback	2.70
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare summary of on-chain data re: disputed transactions	0.80
4/10/2023	Ehrler, Ken	Business Plan	Attend meeting with T. Biggs, J. Magliano, S. Gallic (M3) re: comparison of plan sponsor proposals, recoveries, risks	0.60
4/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Discuss assumptions underlying financial projections with third-party potential acquiror of Celsius assets	0.50
4/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, S. Gallic (M3) K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of potential plan sponsor proposals and terms under each proposal	1.10
4/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic (M3) A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of the potential plan sponsor proposals	1.10
4/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, J. Magliano, S. Gallic (M3) regarding review of analysis comparing potential plan sponsor proposals	0.60
4/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare financial model detailing the variance between multiple proposed plans in value provided to Earn creditors	4.00
4/10/2023	Biggs, Truman	Case Administration	Prepare Elementus workstream slide for UCC Meeting on 4.11.23	0.30
4/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of the potential plan sponsor proposals	1.10
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for, attend and lead call with potential plan sponsor regarding MiningCo business plan	2.00
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) regarding review of analysis comparing potential plan sponsor proposals	0.60
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update summary of waterfall analysis prepared by T. Biggs (M3)	0.40
4/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with T. Biggs, S. Gallic (M3) K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of potential plan sponsor proposals and terms under each proposal	1.10
4/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding due diligence on potential MiningCo strategic option	0.40
4/10/2023	Magliano, John	Business Plan	Review and update due diligence list for potential MiningCo strategic option	0.70
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan model from potential plan sponsor	2.60
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo presentation related to business plan model from potential plan sponsor	1.30
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of Mining meeting with potential plan sponsor for K. Ehrler (M3)	0.20
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare liquidating trust comp analysis	0.10

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4/10/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.10
4/10/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis to assess Debtors liquidity	0.20
4/10/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding due diligence on potential MiningCo strategic option	0.30
4/10/2023	Magliano, John	Business Plan	Update analysis related to evaluation of potential MiningCo strategic option	1.60
4/10/2023	Magliano, John	Business Plan	Review and revise draft term sheet for potential MiningCo strategic option	0.60
4/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in potential plan comparison call with J. Schiffrin (M3), K. Cofsky (PWP), M. Rahmani (PWP), E. Aidoo (PWP), K. Ehrler (M3), A. Colodny (W&C) and K. Wofford (W&C)	0.60
4/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Continue to attend discussion on Plan Comparison call with M3, PWP, and W&C	0.70
4/10/2023	Ehrler, Ken	Business Plan	Review and revise comparison of recoveries over competing plan proposals	0.80
4/10/2023	Ehrler, Ken	Business Plan	Discuss comparison of sponsor proposals with M Meghji (M3)	0.30
4/10/2023	Ehrler, Ken	Business Plan	Attend meeting with M. Rahmani, K. Cofsky (PWP), A. Colodny, K. Wofford (W&C) et al re: comparison of plan sponsor proposals	1.60
4/10/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, J. Magliano (M3), et al re: mining business plan projections	0.70
4/10/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bid comparison call with K. Cofsky (PWP), M. Rahmani (PWP), E. Aidoo (PWP), K. Ehrler (M3), A. Colodny (W&C) and K. Wofford (W&C)	1.50
4/11/2023	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, J. Magliano, and J. Bueno (M3), E. Aidoo (PWP), D. Albert (CEL), potential strategic partner, et. al regarding due diligence on potential MiningCo strategic opportunity	0.50
4/11/2023	Gallic, Sebastian	Case Administration	Prepare Second Interim Fee application for K. Ehlers' (M3) review	2.20
4/11/2023	Gallic, Sebastian	Case Administration	Prepare March Fee application	2.90
4/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis on staked assets and potential impacts to recoveries	1.60
4/11/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding due diligence of potential MiningCo strategic option	0.20
4/11/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding MiningCo potential rig deployment and cash requirements	0.40
4/11/2023	Gallic, Sebastian	Case Administration	Continue to consolidate and prepare the second interim fee application materials	1.80
4/11/2023	Gallic, Sebastian	Case Administration	Finalize March Fee application timesheet for distribution	1.10
4/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, J. Magliano (M3), E. Aidoo (PWP), D. Albert (CEL), potential strategic partner, et. al regarding due diligence on potential MiningCo strategic opportunity	0.50
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis re: CNL entity	2.60
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis re: LLC entity	1.40
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany balance sheet line item data to prepare edits to interco analysis	1.70
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review A&M intercompany claims presentation screenshots to reconcile against A&M Interco data	2.40
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany MTM adjustment data with BTC price movements over corresponding timeframes to ensure analysis accuracy	1.20
4/11/2023	Bueno, Julian	Case Administration	Prepare edits to March fee application for submission to fee examiner	2.90
4/11/2023	Bueno, Julian	Case Administration	Prepare edits to March time entries for submission to fee examiner	1.30
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis regarding QoQ changes in customer deposits for US and UK debtor entities	1.60
4/11/2023	Ehrler, Ken	Business Plan	Prepare for meeting with potential plan sponsor, Debtors, and UCC advisors re: potential mining acquisition	0.60
4/11/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor, K. Wofford (W&C), D. Albert, Q Lawlor, C. Ferraro (CEL), J. Magliano (M3) re: potential site acquisition	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Interview potential NewCo board member	0.60
4/11/2023	Ehrler, Ken	Business Plan	Attend presentation with potential plan sponsors, E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C) et al re: revised business plan and proposal	0.90
4/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide comments to A. Colodny (W&C) et al on bid process letter drafts	0.40
4/11/2023	Ehrler, Ken	Business Plan	Discuss feedback on plan sponsor bid with K. Wofford (W&C)	0.70
4/11/2023	Ehrler, Ken	Business Plan	Discuss feedback on potential plan sponsor bid with their counsel A Carty (Brown Rudnick)	0.30
4/11/2023	Ehrler, Ken	Business Plan	Meet with company and bankers of potential acquisition to discuss data room and diligence requirements with J. Magliano (M3), E. Aidoo (PWP), D. Albert, Q Lawlor (CEL) et al	0.50
4/11/2023	Ehrler, Ken	Business Plan	Meet with B Beasley, D Benedetson (CVP), K. Cofsky, M. Rahmani (PWP), C Brantley (A&M), J. Magliano (M3) et al re: counterproposal to potential plan sponsor on mining contribution splits	0.30
4/11/2023	Ehrler, Ken	Case Administration	Attend weekly UCC committee meeting to present on comparison of plan sponsor bids and potential recoveries and risks of each	1.90
4/11/2023	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on proposed counter KEIP metrics, send to T. Biggs, J. Magliano (M3) et al	0.30
4/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with S Hershey (W&C), T. Biggs, J Bueno (M3) et al re: intercompany analysis and expert report	0.40
4/11/2023	Ehrler, Ken	Business Plan	Review and comment on counterproposal received from potential plan sponsor	0.20
4/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with potential third-party acquiror of Celsius' assets with J. Magliano and K. Ehrler (M3), Emmanuel Aidoo (PWP), K. Wofford (W&C) et al	1.10
4/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis regarding Intercompany balances between Celsius Network LLC and Celsius Network Limited	3.80
4/11/2023	Biggs, Truman	Miscellaneous Motions	Prepare responses to KEIP proposal metrics received from A&M for discussion with UCC Advisors	0.70
4/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary and analysis of proposal provided by third-party regarding potential purchase of third-party assets	0.80
4/11/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Magliano (M3) A. Colodny, K. Wofford (W&C), E. Aidoo, K. Cofsky (PWP), N. Shaker (Elementus), T. DiFiore (UCC), et. al regarding potential plan sponsor updates and comparison, Debtors weekly reporting and other workstreams	1.80
4/11/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, J. Magliano (M3), K. Wofford (W&C), S. Duffy (UCC), C. Ferraro (CEL), potential plan sponsor, et. al regarding due diligence of MiningCo strategic opportunity and workplan	0.60
4/11/2023	Biggs, Truman	Miscellaneous Motions	Prepare analysis on various KEIP projections and prepare performance metrics for inclusion into the proposed KEIP	0.90
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, T. Biggs (M3), K. Wofford (W&C), S. Duffy (UCC), C. Ferraro (CEL), potential plan sponsor, et. al regarding due diligence of MiningCo strategic opportunity and workplan	0.60
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for call with W&C, UCC, Celsius and potential plan sponsor on MiningCo strategic opportunity	0.60
4/11/2023	Magliano, John	Business Plan	Prepare opportunity cost analysis in evaluating potential MiningCo strategic option	1.30
4/11/2023	Magliano, John	Business Plan	Review and update analysis related to potential MiningCo strategic option	2.90
4/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler, T. Biggs (M3), K. Wofford (W&C), S. Duffy (UCC), K. Cofsky, E. Aidoo (PWP) , potential plan sponsor, et. al regarding discussion of MiningCo proposal by potential plan sponsor	1.00
4/11/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding due diligence of potential MiningCo strategic option	0.20
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), K. Cofsky (PWP), B. Beasley (Centerview), C. Brantley (A&M), et. al regarding discussion of MiningCo counterproposal to potential plan sponsor	0.40
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, J. Bueno (M3), E. Aidoo (PWP), D. Albert (CEL), potential strategic partner, et. al regarding due diligence on potential MiningCo strategic opportunity	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, T. Biggs (M3) A. Colodny, K. Wofford (W&C), E. Aidoo, K. Cofsky (PWP), N. Shaker (Elementus), T. DiFiore (UCC), et. al regarding potential plan sponsor updates and comparison, to present Debtors weekly reporting and discuss other workstreams	1.80
4/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures related to potential MiningCo strategic option	2.40
4/11/2023	Magliano, John	Miscellaneous Motions	Review and provide comments on proposed KEIP metrics	0.20
4/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary tables for potential capital expenditures related to MiningCo strategic option	0.80
4/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and revise economic structure of MiningCo bid proposal from potential plan sponsor	0.20
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for call with PWP, Centerview and A&M regarding MiningCo counterproposal for potential plan sponsor	0.20
4/11/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding MiningCo potential rig deployment and cash requirements	0.40
4/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting on bids and potential recoveries	1.10
4/11/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with K. Wofford, K. Ehrler, K. Cofsky and Potential Plan Sponsor to review term sheet	1.00
4/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary overview of strategic option distribution and tokenization mechanisms	2.70
4/12/2023	Gallic, Sebastian	Case Administration	Revise Second interim fee application per K. Ehrler's (M3) comments	1.70
4/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to revise and prepare the Interim Fee application per K. Ehrler's (M3) comments	2.20
4/12/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, J. Bueno, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Gallic, Sebastian	Business Plan	Prepare summary analysis of precedent transactions for MiningCo Strategic Option	2.20
4/12/2023	Gallic, Sebastian	Business Plan	Prepare due diligence responses to J. Magliano (M3) with respect to market value of Strategic Option location for MiningCo	1.90
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with T. Biggs (M3) regarding updates to intercompany claims analysis	0.20
4/12/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, S. Gallic, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend meeting with T. Biggs (M3) regarding intercompany claims analysis bridge data	0.70
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review and prepare questions on A&M intercompany analysis and data to prepare bridge analysis summary	2.90
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany journal entry data to prepare bridge analysis summary	2.20
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany analysis prepared by A&M to identify figure derivations and prepare a bridge analysis summary	2.40
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare intercompany bridge analysis summary	2.90
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany bridge analysis summary identifying figure derivations / explanations from A&M data set	2.70
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany bridge analysis summary providing commentary on figure explanations going from initially booked figures to pro forma estimate and current analysis figure	2.10
4/12/2023	Biggs, Truman	Case Administration	Attend call with K. Ehrler, S. Gallic, J. Bueno, J. Magliano, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend meeting with J. Bueno (M3) regarding intercompany claims analysis bridge data	0.70
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding updates to intercompany claims analysis	0.20
4/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding comparison of plans under various recovery scenarios, specifically earn and borrow creditors	2.80
4/12/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with potential third-party acquiror of Celsius assets with K. Ehrler (M3), K. Wofford (PWP), and K. Cofsky (PWP) et al	0.50
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and revise analysis regarding intercompany entries prepared by A&M, specifically relationship between general ledger and analyses prepared thus far	3.40
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and revise intercompany analysis and prepare workstream tracker and due diligence list	2.10
4/12/2023	Magliano, John	Case Administration	Attend and participate in call with K. Ehrler, S. Gallic, T. Biggs, J. Bueno, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding due diligence of MiningCo strategic opportunity	0.20
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with D. Albert, Q. Lawlor (CEL), T. Macpherson (CCM) regarding due diligence on potential MiningCo strategic option	0.50
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, T. Biggs (M3), B. Campagna, S. Schreiber (A&M), et. al regarding financial and operational KEIP metrics	0.50
4/12/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky, E. Aidoo (PWP), K. Wofford (W&C), potential plan sponsor, et. al regarding discussion of counterproposal from a potential plan sponsor	1.00
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with K. Ehrler (M3), E. Aidoo (PWP), D. Albert, Q. Lawlor (CEL) regarding due diligence of potential MiningCo strategic option	1.00
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), D. Latona (K&E), C. Brantley (A&M), et. al regarding discussion of self-mining and hosting sites and MiningCo strategic options	1.00
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), potential plan sponsor, et. al regarding updates on due diligence of MiningCo strategic option and next steps	0.50
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence tracker and prepare correspondence related to potential MiningCo strategic option	0.70
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for a call with PWP and Celsius on potential MiningCo strategic option	0.40
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures related to potential MiningCo strategic option	2.20
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare and assess summary of comparable BTC miner information as part of evaluation of MiningCo strategic option	2.40
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to the evaluation of a potential MiningCo strategic option	2.80
4/12/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, S. Gallic, T. Biggs, J. Bueno, J. Magliano (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), D. Latona (K&E), C. Brantley (A&M) re: MiningCo	1.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/12/2023	Ehrler, Ken	Miscellaneous Motions	Discuss KEIP metrics with R Campagna, S. Schreiber (A&M), T. Biggs (M3) et al	0.50
4/12/2023	Ehrler, Ken	Business Plan	Discuss feedback and counter from potential plan sponsor with bidder, K. Cofsky (PWP), K. Wofford (W&C), et al	1.00
4/12/2023	Ehrler, Ken	Business Plan	Discuss valuation approach and details related to potential site acquisition with J. Magliano (M3), D. Albert, Q Lawlor (CEL)	1.00
4/12/2023	Ehrler, Ken	Business Plan	Attend weekly mining sub-committee meeting with E. Aidoo (PWP), K. Wofford, C O'Connell (W&C), et al	1.00
4/12/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence from W&C and PWP team re: meeting schedules	0.40
4/12/2023	Ehrler, Ken	Business Plan	Discuss tax implications of various plan sponsor proposals on recoveries and value proposition	1.70
4/12/2023	Ehrler, Ken	Business Plan	Discuss approach to negotiate for mining site with potential plan sponsor, K. Wofford (W&C), D. Albert, Q Lawlor (CEL) et al	0.50
4/12/2023	Ehrler, Ken	Case Administration	Review and revise March Fee Application	0.50
4/12/2023	Ehrler, Ken	Case Administration	Meet with M Meghji, T. Biggs, J. Magliano et al (M3) re: workstream updates and priorities	0.50
4/13/2023	Gallic, Sebastian	Case Administration	Prepare second interim fee application in accordance with the local rules	2.80
4/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Summarize plan comparison proposals and slides on value creation to Creditors	0.90
4/13/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare analysis on Interco claims and related data per discussions with J. Bueno (M3)	0.40
4/13/2023	Gallic, Sebastian	Case Administration	Prepare support data to be sent to Examiner for the Second Interim Fee Application	0.60
4/13/2023	Gallic, Sebastian	Case Administration	Prepare expenses and March Fee application in accordance with the local rules	1.40
4/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of plan structures and distribution mechanics	0.80
4/13/2023	Gallic, Sebastian	Case Administration	Prepare analysis on Strategic Option for the Company and go forward distribution plans	1.70
4/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call to take notes with K. Ehrler, T. Biggs, J. Magliano (M3), K. Wofford (W&C), E. Aidoo (W&C), potential strategic partner, et. al regarding customer accounts and distributions	0.50
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with T. Biggs, K. Ehrler (M3) regarding intercompany claims explanations and outstanding diligence requests	1.00
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with T. Biggs, K. Ehrler (M3), D. Turetsky, S. Hershey (W&C) regarding progress on intercompany claim expert report and outstanding diligence requests	0.50
4/13/2023	Bueno, Julian	Financial & Operational Matters	Prepare a summary of weekly coin variances between workspaces, and any material changes that occurred over the week	1.10
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany data to prepare updates to bridge analysis summary	2.90
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany journal entry data to prepare edits to bridge analysis summary	2.70
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare intercompany diligence tracker regarding data requests to debtor	1.10
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno, K. Ehrler (M3), D. Turetsky, S. Hershey (W&C) regarding progress on intercompany claim expert report and outstanding diligence requests	0.50
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend call with K. Ehrler, J. Bueno (M3) regarding intercompany claims explanations and outstanding diligence requests	1.00
4/13/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Call with potential acquiror of Celsius assets to discuss strategy regarding counterparty claims, including K. Wofford (W&C), J. Magliano (M3), C. Ferraro (Celsius) et al	0.50
4/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare due diligence checklist for potential third-party servicer for Celsius' assets	0.40
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare analysis on intercompany documentation, specifically documents pertaining to CNL / LLC	0.60
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare analysis pertaining to litigation concerning the intercompany claim between CNL and LLC	3.90
4/13/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare analysis regarding amount of claimants that hold CEL amongst different classes of creditors	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with third-party potential acquiror of Celsius' assets with K. Wofford (WC), C. Brantley (A&M), K. Ehrler (M3) et al	0.70
4/13/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Bueno, K. Ehrler (M3), D. Turetsky, S. Hershey (W&C) regarding progress on intercompany claim expert report and outstanding diligence requests	0.50
4/13/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Cofsky (PWP), J. Magliano (M3) et al to discuss key case updates and upcoming workstreams	0.50
4/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to the evaluation of a potential MiningCo strategic opportunity	2.60
4/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Cofsky, E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic option update, intercompany claims and other key workstreams	1.00
4/13/2023	Magliano, John	Business Plan	Review and assess MiningCo comparable company metrics in evaluation of potential strategic option	2.10
4/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler, T. Biggs, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (W&C), potential strategic partner, et. al regarding customer accounts and distributions	0.50
4/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC mining subcommittee call and discussion on potential MiningCo strategic option	0.40
4/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with D. Albert, Q. Lawlor, (CEL), T. MacPherson (CCM) regarding due diligence on potential MiningCo strategic opportunity	1.20
4/13/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare analysis on CEL claims based on request from W&C	0.60
4/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), D. Latona (K&E), C. Brantley (A&M), potential plan sponsor, et. al regarding Celsius claims and diligence and process timeline for potential sponsor's plan	1.00
4/13/2023	Magliano, John	Cash Budget and Financing	Prepare analysis on Debtors weekly reporting and revised cash flow forecast	0.60
4/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic opportunity	1.80
4/13/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.60
4/13/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3), K. Cofsky (PWP), K. Wofford (W&C), D. Latona (K&E), C. Brantley (A&M), potential plan sponsor, et. al regarding Celsius claims and diligence and process timeline for potential sponsor's plan	0.60
4/13/2023	Meghji, Mohsin	Case Administration	Read and reply to correspondence re: committee weekly status update	0.60
4/13/2023	Meghji, Mohsin	Business Plan	Review and provide comments to the evaluation of a potential MiningCo strategic opportunity	0.70
4/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with T. Biggs, J. Bueno (M3) re: analysis of intercompany liabilities	0.80
4/13/2023	Ehrler, Ken	Business Plan	Prepare for and attend weekly mining subcommittee with S. Duffy (UCC), K. Wofford (W&C), E. Aidoo (PWP) et al	1.20
4/13/2023	Ehrler, Ken	Business Plan	Attend meeting with potential service provider, E. Aidoo (PWP), K. Wofford (W&C) et al re: coin distribution process and capabilities	0.50
4/13/2023	Ehrler, Ken	Case Administration	Review and revise edits on fee application	0.40
4/13/2023	Ehrler, Ken	Business Plan	Discuss timeline and next steps for business plan with K. Cofsky (PWP)	0.30
4/13/2023	Ehrler, Ken	Case Administration	Attend weekly all-advisor meeting with broad K&E, CVP, A&M, W&C, PWP, and M3 teams	0.90
4/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on analysis re: intercompany liabilities	0.70
4/13/2023	Ehrler, Ken	Business Plan	Attend follow up meeting with potential plan sponsor, D Latona (K&E), K. Wofford, A. Colodny (W&C), et al re: review of potential claims and distressed assets	1.10
4/13/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor to hear briefing on their business plan	0.90
4/13/2023	Ehrler, Ken	Business Plan	Prepare notes on follow ups on meetings with potential sponsors	0.30
4/14/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare responses to Pro Se creditor re: staked assets	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/14/2023	Gallic, Sebastian	Case Administration	Prepare second Interim fee application in accordance with the local rules and W&C feedback	2.30
4/14/2023	Gallic, Sebastian	Business Plan	Conduct due diligence on MiningCo's strategic option build out options	2.70
4/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of Staked Assets and timeline for de-staking as well as overview of counterparties	2.10
4/14/2023	Gallic, Sebastian	Financial & Operational Matters	Attend discussion with T. Biggs, K. Ehrler (M3), PWP, W&C and Potential Distribution Counterparty	0.60
4/14/2023	Bueno, Julian	Cash Budget and Financing	Review updated monthly A&M cash forecast and weekly cash variance report to prepare diligence questions for weekly call with A&M	1.40
4/14/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding review and diligence questions of Debtors weekly reporting and cash flow forecast	0.40
4/14/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano, T. Biggs (M3), C. Brantley, L. Emmet (A&M) regarding updated debtor cash forecast and weekly cash variance reporting	0.40
4/14/2023	Bueno, Julian	Business Plan	Attend call with S. Gallic, J. Magliano (M3) regarding potential MiningCo site opportunity diligence	0.10
4/14/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, J. Magliano (M3) regarding updates on intercompany claims and cash variance reporting workstreams	0.20
4/14/2023	Bueno, Julian	Financial & Operational Matters	Pull historical CEL and BTC pricing to update orderly liquidation analysis model	0.60
4/14/2023	Bueno, Julian	Business Plan	Review MiningCo site opportunity comps to update transaction data with substation inclusion / language	0.80
4/14/2023	Bueno, Julian	Cash Budget and Financing	Prepare diligence question list regarding updated monthly cash forecast bridge and weekly cash variance report for call with A&M	0.90
4/14/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany data set provided by A&M to update bridge analysis summary	2.80
4/14/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to historical intercompany transfer analysis	2.20
4/14/2023	Biggs, Truman	Case Administration	Assist in fee application preparation for March fee application	1.10
4/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with potential third-party distribution agent, along with E. Aidoo (PWP), K. Wofford (W&C), K. Ehrler (M3) et al	0.60
4/14/2023	Biggs, Truman	Miscellaneous Motions	Provide W&C with data and exhibit regarding historical relationship between the CEL token and Bitcoin	0.40
4/14/2023	Biggs, Truman	Financial & Operational Matters	Review historical financials and Company internal reporting alongside average BTC prices to determine what the average cost of BTC was coming onto the platform	0.80
4/14/2023	Biggs, Truman	Miscellaneous Motions	Discuss KEIP potential metrics with J. Ramirez, A. Rudolph, G. Pesce (W&C)	0.60
4/14/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare revised KEIP metrics for call with W&C	0.30
4/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review analysis comparing recoveries under various proposed plans, specifically earn and borrow creditors based on coin price movements and other structural changes to proposals	1.80
4/14/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare analysis on historical materials related to Intercompany Balances and compare to analyses prepared by J. Bueno (M3)	2.90
4/14/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano, J. Bueno (M3), C. Brantley, E. Lucas (A&M) regarding updated debtor cash forecast and weekly cash variance reporting	0.40
4/14/2023	Biggs, Truman	Miscellaneous Motions	Prepare overview of custody proceedings in advance of call to discuss Custody Settlement	0.60
4/14/2023	Biggs, Truman	Miscellaneous Motions	Respond to questions from Ad Hoc Group's Counsel regarding Plan, specifically researching treatment associated with the stETH and ETH used as collateral	0.60
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding due diligence of potential MiningCo strategic option	0.10
4/14/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence on potential MiningCo strategic option	0.20
4/14/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding review and diligence questions of Debtors weekly reporting and cash flow forecast	0.40
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding due diligence on potential MiningCo strategic option	0.20

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Date	Name	Task Category	Detail	Hours
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding due diligence on potential MiningCo strategic option	0.20
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding Celsius bank account information	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic, J. Bueno (M3) regarding potential MiningCo opportunity diligence	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding due diligence on potential MiningCo strategic option	0.20
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Bueno, T. Biggs (M3), C. Brantley, E. Lucas (A&M) regarding updated debtor cash forecast and weekly cash variance reporting	0.40
4/14/2023	Magliano, John	Cash Budget and Financing	Prepare for weekly call with A&M on cash flow forecast and variance reporting	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on the cost structure and capital expenditures related to a potential MiningCo strategic option	2.10
4/14/2023	Magliano, John	Cash Budget and Financing	Prepare summary email for J. Schiffrin and K. Ehrler (M3) on Debtors weekly reporting and cash flow forecast	0.40
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding follow-ups on due diligence of potential MiningCo strategic option	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review cost structures of public BTC miners as part of evaluation of potential MiningCo strategic option	2.70
4/14/2023	Magliano, John	Cash Budget and Financing	Perform due diligence on Debtors updated cash flow forecast	0.60
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review data room and perform due diligence on legal and organization structure, property ownership and other items as part of evaluation of MiningCo strategic option	2.80
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on facilities, substations and comparable BTC miners as part of evaluation of MiningCo strategic option	1.70
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic option	1.00
4/14/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and provide comments to intercompany transfer analysis	0.50
4/14/2023	Ehrler, Ken	Business Plan	Meet with potential service provider re: costs and approach to distribute crypto recoveries with E. Aidoo (PWP) and vendor	0.60
4/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare and revise responses from counsel re: coin balances, company operations, and other topics	1.70
4/14/2023	Ehrler, Ken	Financial & Operational Matters	Review and reply to correspondence from C Brantley (A&M) et al re: altcoin and staking decisions	0.30
4/14/2023	Ehrler, Ken	Business Plan	Review and revise analysis re: valuation of potential mining properties to acquire	2.30
4/14/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence from K. Wofford (W&C), K. Cofsky (PWP) et al re: business plan negotiations	0.40
4/14/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with potential plan sponsor, K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC) et al re: feedback on proposal	0.80
4/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan model with new cash forecast and coin pricing	1.10
4/15/2023	Gallic, Sebastian	Business Plan	Prepare comp analysis on Strategic Option for MiningCo	1.30
4/15/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare transaction analysis and audit underlying data of intercompany transfers	2.90
4/15/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Draft summary exhibits to audited data of disputed transactions	2.70
4/15/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare overview and key takeaways from analysis re: disputed transactions	1.20
4/15/2023	Biggs, Truman	Miscellaneous Motions	Review Motion to Consolidate Litigation regarding issues surrounding CNL / LLC at request of Counsel	0.20

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Date	Name	Task Category	Detail	Hours
4/15/2023	Biggs, Truman	Case Administration	Assist in the preparation of the March Fee Application	1.10
4/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update analysis evaluating potential MiningCo strategic option	2.60
4/16/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare updates to intercompany data variance analysis re: petition date pricing and cash variance between data sets	2.10
4/16/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, UCC members, W&C, PWP, M3 teams to discuss their proposal	2.30
4/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and revise analysis prepared by J. Bueno (M3) regarding intercompany token movements	0.30
4/16/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), A. Colodny, (W&C), K. Cofsky (W&C), S. Duffy, T. DiFiore (UCC), potential strategic partner, et. al regarding overview presentation of potential sponsor's plan	2.00
4/16/2023	Magliano, John	Cash Budget and Financing	Prepare analysis of Debtors potential liquidity at emergence	0.60
4/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures related to potential MiningCo strategic option	0.40
4/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and revise overview presentation from potential plan sponsor	0.40
4/17/2023	Ehrler, Ken	Business Plan	Review and comment on analysis of potential mining site valuation	0.40
4/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to various correspondence from A. Colodny (W&C), T. Biggs (M3) et al re questions for hearing prep	0.60
4/17/2023	Ehrler, Ken	Business Plan	Meet with A. Colodny, K. Cofsky (pep), K. Wofford (W&C) et al re bid received	0.60
4/17/2023	Ehrler, Ken	Business Plan	Review and revise analysis and next steps on mining site valuation with K. Wofford (W&C), K. Cofsky (PWP), J. Magliano (M3) et al	1.00
4/17/2023	Ehrler, Ken	Business Plan	Discuss bids received and pros/cons with G Pesce (W&C)	0.20
4/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise responses to questions from A. Colodny (W&C) for hearing prep	0.70
4/17/2023	Gallic, Sebastian	Business Plan	Prepare diligence materials re: MiningCo's Strategic Option	2.20
4/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare asset pricing list for W&C analysis	0.40
4/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare updated coin report asset pricing for W&C request	1.10
4/17/2023	Gallic, Sebastian	Case Administration	Prepare March Fee application in accordance with the local rules	1.30
4/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side analysis of the Company's Strategic Options	2.80
4/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare responses to correspondence regarding assets and counterparties under TRO	0.60
4/17/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, J. Magliano, J. Bueno, K. Ehrler (M3) regarding updates on key workstreams	0.40
4/17/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding due diligence of potential MiningCo strategic option	0.40
4/17/2023	Gallic, Sebastian	Business Plan	Attend call with J. Bueno (M3) regarding potential sponsor comparison analysis	0.30
4/17/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare an analysis of transaction value using petition date vs current pricing at respective debtor entities	2.90
4/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to potential sponsor side by side comparison analysis	2.80
4/17/2023	Bueno, Julian	Business Plan	Prepare updates to potential sponsor comparison analysis presentation	2.90
4/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding potential sponsor comparison analysis	0.30
4/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding updates to potential sponsor comparison analysis	0.20
4/17/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing various proposals received from third-parties bidding for Celsius assets	3.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/17/2023	Biggs, Truman	Case Administration	Prepare summary of ongoing workstreams that Elementus is working on for presentation at upcoming UCC Meeting	0.40
4/17/2023	Biggs, Truman	Financial & Operational Matters	Review model prepared by third-party regarding plan for Celsius assets in NewCo structure	3.10
4/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material in response to requests from counsel for upcoming hearing and ongoing litigation	3.80
4/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with E. Aidoo (PWP), M. Deeg, Q. Lawlor, D. Albert (CEL) regarding analysis of potential MiningCo strategic opportunity	0.50
4/17/2023	Magliano, John	Case Administration	Attend and participate in a call with T. Biggs, J. Bueno, S. Gallic, K. Ehrler (M3) regarding updates on mining, liquidity and other key workstreams	0.40
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding due diligence of potential MiningCo strategic option	0.40
4/17/2023	Magliano, John	Case Administration	Prepare updates and next steps on mining and other workstreams for K. Ehrler (M3)	0.30
4/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding review of analysis related to potential MiningCo strategic option	0.80
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis of MiningCo potential strategic option based on feedback from K. Ehrler (M3)	2.90
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to potential MiningCo strategic option based on feedback from E. Aidoo (PWP) and D. Albert (CEL)	2.40
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare rig deployment analysis for potential MiningCo strategic option	1.20
4/17/2023	Magliano, John	Business Plan	Perform due diligence on historical cost structure of potential MiningCo strategic option	1.10
4/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for call with PWP and Celsius mining team on regarding analysis of potential MiningCo strategic opportunity	0.30
4/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for call with PWP, W&C and UCC members regarding analysis of potential MiningCo strategic option	0.60
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic option	1.80
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare an overview of an investor presentation and public filings related to a potential sponsor's mining plan	0.70
4/17/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various calls and correspondence regarding plan for Celsius assets in NewCo structure	0.80
4/17/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in call with K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review vendor negotiation status	0.70
4/17/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and took notes on third-party proposal to acquire Celsius assets	1.90
4/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised materials prepared by T. Biggs at request of W&C to prepare for upcoming hearing and ongoing litigation	1.70
4/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise responses to hearing prep questions from A. Colodny (W&C)	0.80
4/18/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: operational update from Debtors and class claim argument from UCC	1.30
4/18/2023	Ehrler, Ken	Business Plan	Attend committee pre call with K. Cofsky (pep), A. Colodny (wick), K. Wofford (W&C) et al re: bid review criteria and process	1.00
4/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re: bids received	1.10
4/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss bids received with M. Rahmani (PWP)	0.20
4/18/2023	Ehrler, Ken	Business Plan	Attend meeting with K&E, CVP, A&M, W&C, PWP, re: bids received and feedback for each bidder	1.30
4/18/2023	Ehrler, Ken	Business Plan	Discuss mining forecast differences among bids with C Brantley (A&M)	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/18/2023	Ehrler, Ken	Business Plan	Discuss feedback on illustrative mining budget with potential plan sponsor	0.40
4/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare revised outputs to side-by-side plan comparisons	2.80
4/18/2023	Gallic, Sebastian	Case Administration	Prepare March fee application in accordance with the local rules	2.60
4/18/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of and review on-chain data re: assets and counterparties under TRO	1.70
4/18/2023	Gallic, Sebastian	Case Administration	Attend discussion with T. Biggs (M3) and N. Shaker (Elementus) re: key litigation workstreams	0.20
4/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of new bid proposals and counterparty terms	2.20
4/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side analysis appendix outputs related to value creation between Strategic Option forecasts	1.10
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs (M3) regarding edits to potential sponsor comparison analysis	0.40
4/18/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of updated debtor coin prices to prepare update on any material movements within workspaces	0.60
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis model re: fees	2.90
4/18/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare analysis of debtor intercompany claims using current pricing for respective coins	2.20
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis presentation re: summaries	2.70
4/18/2023	Bueno, Julian	Business Plan	Attend call with S. Gallic (M3) regarding updates to potential sponsor comparison analysis presentation	0.90
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis model	2.30
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis presentation	2.40
4/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material requested by counsel regarding litigation for 4.18.23 hearing	2.20
4/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of data prepared by Elementus requested by Counsel	0.60
4/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding competing offers, specifically a term-by-term comparison	3.20
4/18/2023	Biggs, Truman	Financial & Operational Matters	Prepare outstanding issues list regarding proposals that have been received thus far	0.60
4/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare diligence questions on financial model prepared by one of the Bidders potentially acquiring Celsius assets	1.30
4/18/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in calls with K. Wofford (W&C), K. Ehrler and J. Schiffrin (M3) and Debtors' Advisors regarding bids received thus far and plan forward	1.30
4/18/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy and T. DiFiore (UCC), K. Wofford (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al regarding ongoing bids	0.80
4/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) regarding edits to potential sponsor comparison analysis	0.40
4/18/2023	Magliano, John	Business Plan	Develop workplan for evaluating MiningCo standalone business option	0.20
4/18/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert, Q. Lawlor (CEL) regarding due diligence of potential MiningCo strategic option	0.50
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare diligence updates and next steps for potential MiningCo strategic option for K. Ehrler (M3)	0.50

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Date	Name	Task Category	Detail	Hours
4/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor bids and next steps	0.80
4/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence of potential MiningCo strategic option	0.40
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create overview presentation on potential MiningCo strategic opportunity	2.40
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to potential MiningCo strategic option based on comments from K. Ehrler (M3)	2.90
4/18/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding updates on mining and other workstreams	0.20
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update rig deployment summary for potential MiningCo strategic option	0.40
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare operating cost comparison analysis for MiningCo business plans from potential sponsors' bids	2.30
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare overview presentation comparing the MiningCo bids of potential plan sponsors	2.30
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic option	1.70
4/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re: Potential Sponsor bid proposals	0.90
4/18/2023	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing to review Celsius operational update and UCC's class claim motion	1.60
4/18/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisor's pre-call with A. Colodny (W&C), K. Chomsky (PWP) and K. Ehrler (M3)	1.00
4/18/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with S. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	1.10
4/18/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Kwastaniet (K&E), A. Colodny (W&C), D. Latona (K&E), K. Cofsky (PWP) and K. Ehrler (M3) to review submitted bids	1.30
4/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with J Norman (K&E), S. Schreiber, C Brantley (A&M), S. Gallic (M3) et al re: altcoin limitations and strategy	0.90
4/19/2023	Ehrler, Ken	Business Plan	Review Debtors' analysis on coin portfolio and potential monetization strategies	0.40
4/19/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to discuss proposal, their background, and experience in value maximization	1.20
4/19/2023	Ehrler, Ken	Business Plan	Discuss case strategy and plan counter proposals with K. Cofsky (PWP)	0.40
4/19/2023	Ehrler, Ken	Business Plan	Discuss proposal and improvement areas with potential plan sponsor, K. Cofsky (PWP)	0.60
4/19/2023	Ehrler, Ken	Business Plan	Debrief with K. Cofsky (PWP) on feedback from potential plan sponsor	0.20
4/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with C. Ferraro, M. Deeg, Q Lawlor (CEL), K. Wofford (W&C), E. Aidoo (PWP) et al re: weekly mining sub-committee/company review	1.00
4/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP) et al re: potential mining site acquisition	0.60
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slides and model outputs re: Strategic Option side by side comparisons	1.30
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding updates to potential sponsor comparison analysis presentation	0.90
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T. Biggs, J. Magliano (M3), potential plan sponsor regarding bid proposal and next steps	1.00
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend coin rebalancing discussion with T. Biggs and K. Ehrler (M3) A&M and K&E	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of Potential Sponsor's financial performance to date	2.80
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slide outputs related to analysis of Potential Sponsor Financial performance	1.60
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of models and side by side comparisons	2.10
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue preparing analysis on Potential Plan Sponsor model outputs and cost builds	2.60
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs (M3) regarding potential sponsor updated growth projections	0.20
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare summary analysis of potential sponsor growth assumptions	2.90
4/19/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, S. Gallic (M3) regarding updates on potential sponsor analysis and intercompany claims workstreams	0.10
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare summary of Potential Plan Sponsor business plan model growth assumptions and value creation drivers	2.90
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare exhibits and overviews of the Potential Plan Sponsor business plan model growth assumptions and value creation drivers	2.70
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update summary analysis of potential sponsor growth assumptions to draft list of diligence questions	2.40
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update summary analysis of potential sponsor growth assumptions	1.10
4/19/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting re: bid comparison and analysis with S. Duffy, T. DiFiore (UCC), A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP) et al	2.90
4/19/2023	Ehrler, Ken	Business Plan	Attend meeting with D Latona (K&E), M Puntus, R Kiely (CVP), K. Cofsky (PWP), et al re: bid reviews and recommendations	0.90
4/19/2023	Ehrler, Ken	Business Plan	Discuss feedback on bids for each bidder with M. Rahmani (PWP)	0.70
4/19/2023	Ehrler, Ken	Business Plan	Prepare and distribute draft recommendations for each bidder to W&C and PWP teams	0.80
4/19/2023	Ehrler, Ken	Business Plan	Discuss feedback on bid notes with K. Cofsky (PWP)	0.30
4/19/2023	Ehrler, Ken	Business Plan	Review and reply to correspondence from M. Rahmani (PWP), A. Colodny (W&C) et al re: feedback on bids	0.40
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare overview of potential Celsius Bidders' performance track record for review by senior teammates	1.30
4/19/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (Centerview), R. Kwastentient (K&E), C. Brantley (A&M) et. al regarding discussion of bids from potential plan sponsors and next steps potential MiningCo strategic option, hosting contracts and operational updates	0.90
4/19/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of bid comparison for potential plan sponsors	2.80
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano, S. Gallic (M3), potential plan sponsor regarding bid proposal and next steps	1.00
4/19/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation on overview of Celsius plan bidder plans for comparison and discussion	2.20
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare summary of proposals submitted by third-parties regarding a purchase for Celsius assets	0.80
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) regarding potential sponsor updated growth projections	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/19/2023	Magliano, John	Business Plan	Attend call with investment banker representing potential MiningCo strategic option regarding due diligence	0.10
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T. Biggs, S. Gallic (M3), potential plan sponsor regarding bid proposal and next steps	1.00
4/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for discussion with PWP, W&C and UCC members on potential MiningCo strategic option	0.20
4/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and lead call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding review of analysis related to potential MiningCo strategic option and next steps	0.60
4/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in a call with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), C. Ferraro (CEL), C. Brantley (A&M), D. Latona (K&E), et. al regarding potential MiningCo strategic option, hosting contracts and operational updates	0.90
4/19/2023	Magliano, John	Miscellaneous Motions	Prepare responses to W&C questions on potential KEIP metrics	0.20
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and prepare response to bid feedback presentation prepared by PWP and provide comments	0.20
4/19/2023	Magliano, John	Business Plan	Provide bid feedback comments and develop US BTC reference check questions	1.00
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures to evaluate potential MiningCo strategic option	2.30
4/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of bid comparison for potential plan sponsors and potential MiningCo strategic option	2.80
4/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence with Celsius mining team regarding follow-ups on due diligence of potential MiningCo strategic option	0.60
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update overview presentation comparing the MiningCo bids of potential plan sponsors	0.60
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis as part of evaluation of potential MiningCo strategic option	1.80
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare reference check questionnaire as part of bid evaluation for potential sponsor	0.40
4/19/2023	Magliano, John	Business Plan	Review and revise draft term sheet for potential MiningCo hosting contract	0.20
4/19/2023	Magliano, John	Business Plan	Review and summarize market data related to BTC mining site and rig sales	0.70
4/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (Centerview), R. Kwastaniet (K&E), C. Brantley (A&M) et. al regarding discussion of bids from potential plan sponsors and next steps	0.90
4/19/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with K. Ehrler (M3), C. Ferraro, M. Deeg, Q. Lawlor (CEL), K. Wofford (W&C), E. Aidoo (PWP) et al re: weekly mining sub-committee/company review	0.80
4/19/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participate in committee meeting re: bid comparison and analysis with K. Ehrler (M3), S. Duffy, T. DiFiore (UCC), A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP) et al	0.40
4/19/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised PWP bid feedback presentation for UCC distribution	0.70
4/19/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining subcommittee call with E. Aidoo (PWP), C. Ferraro (Celsius), K. Cofsky (PWP) and K. Ehrler (M3)	1.00
4/19/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC meeting with A. Colodny (W&C), S. Duffy (UCC), T. DiFiore (UCC), K. Cofsky (PWP) and K. Ehrler (M3)	2.90
4/19/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in second call with R. Kwastaniet (K&E), A. Colodny (W&C), D. Latona (K&E), K. Cofsky (PWP) and K. Ehrler (M3) to review submitted bids	0.90
4/19/2023	Schiffrin, Javier	Business Plan	Met with potential plan sponsor to discuss proposal and relevant experience	1.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/19/2023	Schiffman, Javier	Business Plan	Reviewed and revised draft recommendations for each bidder prepared by K. Ehrler for distribution to W&C and PWP teams	1.10
4/19/2023	Schiffman, Javier	Business Plan	Reviewed and commented on draft analysis of potential plan sponsor's historic performance prepared by T. Biggs (M3)	0.80
4/19/2023	Schiffman, Javier	Business Plan	Review and prepare summary of Debtors' analysis on coin portfolio and potential monetization strategies	0.30
4/19/2023	Schiffman, Javier	Financial & Operational Matters	Participated in call with D. Latona (K&E), M. Puntus (CVP), R. Kiely (CVP), K. Cofsky (PWP) and K. Ehrler (M3) to review bids	0.90
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of Strategic Options and bids for the Company to assist in bid discussions	2.10
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of Strategic Option forecasts and deal terms	1.70
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding workplan and overview of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding discussion of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Gallic, Sebastian	Business Plan	Prepare cost overviews of MiningCo's current cost structure vs proposed bid offerings	1.80
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise MiningCo cost analysis per J. Magliano's (M3) comments	2.20
4/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update EBITDA and Asset Value build summary re: potential sponsor forecast growth assumptions	1.70
4/20/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany claims analysis re: transaction values between relevant debtor entities at different price levels	2.70
4/20/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance liquidity slides and update cash variance model	2.20
4/20/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany due diligence information request checklist to send to debtor	0.90
4/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update EBITDA and Asset Value build summary analysis re: potential sponsor forecast growth assumptions to prepare list of DD questions	1.40
4/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of updated debtor crypto portfolio asset prices to prepare updates to coin variance reporting files	0.40
4/20/2023	Ehrler, Ken	Business Plan	Discuss bid feedback with potential plan sponsor	0.30
4/20/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee call to discuss status of mining site valuation/bid, sponsor bids, etc.	0.50
4/20/2023	Ehrler, Ken	Business Plan	Discuss with J. Magliano (M3) mining site valuation (.3) and strategic options for mining (.3)	0.60
4/20/2023	Ehrler, Ken	Business Plan	Attend call with J. Schiffman, J. Magliano (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), M. Deeg (CEL), C. Brantley (A&M), et al regarding customer reference discussion for a potential plan sponsor	0.60
4/20/2023	Ehrler, Ken	Business Plan	Review and revise recommendations for each bidder to improve their offer	0.80
4/20/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with potential plan sponsor re: their proposal with S. Duffy, T. DiFiore, C. Warren (UCC), W&C team, PWP team, M3 team	1.30
4/20/2023	Ehrler, Ken	Business Plan	Attend meeting with CVP, PWP, potential plan sponsor re: feedback on their bid	0.60
4/20/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Cofsky, M. Rahmani (PWP) et al re: revisions to feedback on plan sponsor bid	0.60
4/20/2023	Ehrler, Ken	Business Plan	Calls with potential plan sponsor re: their proposal and factors to improve	0.40
4/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC advisor meeting with W&C, PWP, M3 teams re: feedback on sponsor bids	0.50
4/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with S. Duffy, T. DiFiore, C. Warren, M Robinson (UCC), A. Colodny (W&C) et al re: feedback on proposals, committee perspective on improvement areas, plan for next week	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and confirm diligence updates re: Interco liabilities and correspond with J Bueno and T. Biggs (M3) re same	0.80
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.50
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/20/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with Debtors' Advisors, M. Rahmani (PWP), K. Wofford (W&C) et al regarding ongoing bids and other workstreams	0.50
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with J. Ramirez and A. Rudolph (W&C) regarding KEIP proposal	0.60
4/20/2023	Biggs, Truman	Miscellaneous Motions	Prepare KEIP comps and research comparable comps, and proposals for Celsius executives	2.20
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Wofford (W&C), K. Ehrler (M3) et al regarding proposal from third-party to purchase Celsius assets	1.50
4/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review proposed Plan of Reorganization by party bidding on Celsius assets	1.30
4/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing various proposals to purchase Celsius assets to one another	1.80
4/20/2023	Magliano, John	Business Plan	Update rig deployment analysis based on potential hosting contract	0.30
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding discussion of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding workplan and overview of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler (M3) regarding update on MiningCo strategic option evaluation and other mining workstreams	0.30
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding review of MiningCo strategic option analysis	0.30
4/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), M. Deeg (CEL), C. Brantley (A&M), et. al regarding customer reference discussion for potential plan sponsor	0.60
4/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, K. Wofford (W&C), et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.50
4/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding evaluation of MiningCo strategic option	0.50
4/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg, D. Albert, Q. Lawlor (CEL), Tyler MacPherson (CCM) regarding review of analysis related to potential MiningCo strategic option	1.10
4/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in a call with K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding potential MiningCo strategic option, hosting contracts and other workstream updates	1.00
4/20/2023	Magliano, John	Business Plan	Perform market research to assess crypto and energy exposure of potential counterparties	1.10
4/20/2023	Magliano, John	Business Plan	Attend discussion with K. Ehrler (M3) regarding mining site valuation (.3) and strategic options for mining (.3)	0.60
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to potential MiningCo strategic option based on feedback from K. Ehrler (M3) and Celsius mining team	1.00
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Evaluate mining cost structure as part of plan for potential sponsor's bid	2.80

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Date	Name	Task Category	Detail	Hours
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis as part of evaluation of potential MiningCo strategic option	2.30
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/20/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in bidder presentation with K. Cofsky (PWP), S. Duffy (UCC), K. Ehrler (M3), K. Wofford (W&C) and E. Aidoo (PWP)	0.30
4/20/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with D. Landy (W&C), S. O'Neal (CGSH) and K. Ehrler (M3) to review liquid crypto distribution mechanics/costs with potential vendor	0.50
4/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor call with W&C, PWP, M3 teams to review status of bids	0.50
4/20/2023	Schiffirin, Javier	Business Plan	Participated in weekly mining subcommittee call to review status of mining site valuations/bids	0.50
4/20/2023	Schiffirin, Javier	Business Plan	Participated in call with K. Ehrler (M3), J. Magliano (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), T. DiFiore (UCC), M. Deeg (CEL) and C. Brantley (A&M) to review customer reference diligence on plan sponsor	0.60
4/20/2023	Schiffirin, Javier	Business Plan	Reviewed and revised draft UCC recommendations for each bidder to improve terms	1.20
4/20/2023	Schiffirin, Javier	Business Plan	Prepared for and attended meeting with potential plan sponsor to review their proposal with S. Duffy (UCC), T. DiFiore (UCC), C. Warren (UCC), A. Colodny et. al. (W&C), K. Cofsky (PWP) and K. Ehrler	1.40
4/20/2023	Schiffirin, Javier	Business Plan	Participated in meeting with R. Kielty (CVP), K. Cofsky (PWP) and potential plan sponsor to review UCC's bid feedback	0.60
4/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy (UCC), T. DiFiore (UCC), C. Warren (UCC), M. Robinson (UCC) and A. Colodny (W&C) to review bids and collect committee feedback	1.10
4/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed updated diligence summaries covering Interco liabilities prepared by J. Bueno (M3) and T. Biggs (M3)	1.10
4/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), A. Colodny (W&C), S. Duffy (UCC) and C. Warren (UCC) to review updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side-by-side operating cost analysis re: MiningCo's Strategic Options	2.90
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding initial feedback on MiningCo cost structure analysis	0.30
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding cost structure analysis for MiningCo business plan from potential plan sponsor	0.40
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of MiningCo cost structure analysis and next steps	0.50
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update Self-Liquidating plan model with new values per updated coin reports	0.80
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis re: MiningCo's operating power footprint over time	1.30
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to build out side-by-side outputs for K. Ehrler's (M3) review re: MiningCo's operating cost structure	1.70
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise side-by-side operating cost and bid comparisons per J. Magliano's (M3) comments	2.10
4/21/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany data request checklist to send to debtor	1.90
4/21/2023	Bueno, Julian	Financial & Operational Matters	Revise analysis of debtor crypto portfolio assets with updated pricing to prepare internal summary document	0.90
4/21/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review and revise analysis on intercompany data set provided by A&M	2.70
4/21/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review and prepare an update to due diligence data request re: intercompany data set	2.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/21/2023	Ehrler, Ken	Business Plan	Discuss questions on sponsor proposal with bidder's counsel	0.30
4/21/2023	Ehrler, Ken	Business Plan	Review and prepare comments on revised valuation of potential mining site acquisition	0.60
4/21/2023	Ehrler, Ken	Business Plan	Meet with and discuss site valuation with J. Magliano (M3)	0.50
4/21/2023	Ehrler, Ken	Business Plan	Attend mining subcommittee with C. Ferraro, M. Deeg, D. Albert, P. Holert (CEL), K. Wofford (W&C), E. Aidoo (PWP) et al re: negotiation approach for potential acquisition	1.30
4/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend all-advisor meeting with W&C, PWP, M3, K&E, CVP, A&M teams re: feedback on bids delivered and DS progress	0.60
4/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss timing of DS exhibits with R Campagna (A&M)	0.30
4/21/2023	Ehrler, Ken	Business Plan	Discuss various topics including asset valuations, bid comparison, prep for auction with K. Wofford (W&C)	0.80
4/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review 40 Act Test, prior models and updated analysis regarding the 40 Act under a variety of scenarios	1.80
4/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding comparison of bids that have been received by third-parties thus far	2.40
4/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with Debtors Advisors', A. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3) to discuss key case workstreams and upcoming deadlines	1.00
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding due diligence of potential MiningCo strategic option	0.10
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding weekly variance reporting	0.10
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in a call with J. Schiffrin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), T. DiFiore (UCC), D. Latona (K&E), B. Beasley (Centerview), S. Schreiber (A&M), et. al regarding update on potential MiningCo strategic option and discussion on MiningCo counterparty	1.20
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and revise analysis of potential MiningCo strategic option based on initial feedback provided by K. Ehrler (M3)	0.30
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare due diligence question list in response to potential sponsor's bid	1.60
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding review of analysis of potential MiningCo strategic option	0.50
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding cost structure analysis for MiningCo business plan from potential plan sponsor	0.40
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding initial feedback on MiningCo cost structure analysis	0.30
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of MiningCo cost structure analysis and next steps	0.50
4/21/2023	Magliano, John	Cash Budget and Financing	Review and update weekly reporting slides and summary email prepared by J. Bueno (M3)	0.40
4/21/2023	Magliano, John	Financial & Operational Matters	Prepare summary email based on Debtors request for alt coin sales	0.30
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (Centerview), D. Latona (K&E), S. Schreiber (A&M) et. al regarding discussion of bids from potential plan sponsors and next steps	0.70
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to evaluation of potential MiningCo strategic option	2.90
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare overview presentation for analysis of potential MiningCo strategic option	2.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update MiningCo cost analysis prepared by S. Gallic (M3) as part of potential plan sponsor evaluation	2.10
4/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Presented analysis in mining subcommittee call with E. Aidoo (PWP), C. Ferraro (Celsius), R. Kielty (CVP), K. Ehrler (M3) and K. Wofford (W&C)	1.30
4/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Presented in call with K&E, A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review key case workstreams and upcoming deadlines	1.00
4/21/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Presented in bid feedback call with R. Kielty (CVP), K. Cofsky (PWP), K. Ehrler (M3) and Potential Plan Sponsor	0.70
4/21/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Presented in call to review timing of DS exhibits with R. Campagna (A&M) and K. Ehrler (M3)	0.30
4/21/2023	Ehrler, Ken	Business Plan	Discuss impact of asset values on regulatory compliance with K. Wofford, D. Thatch (W&C)	0.40
4/21/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor, M. Puntus, R. Kielty (CVP), K. Cofsky, M. Rahmani (PWP), J. Schiffirin (M3) re: feedback on bid	0.70
4/22/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), potential plan sponsor et. al regarding discussion of potential plan sponsors bid and diligence questions and to take notes	2.00
4/22/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with committee members, potential plan sponsor, W&C, PWP, and M3 teams re: follow up questions and proposal	2.30
4/22/2023	Ehrler, Ken	Business Plan	Call with potential plan sponsor re: questions about stalking horse plan	0.80
4/22/2023	Ehrler, Ken	Business Plan	Calls with M Meghji (M3) re: case progress and upcoming milestones	0.30
4/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with C. Warren, T. DiFiore, et al (UCC) re: questions on bid proposals	0.60
4/22/2023	Ehrler, Ken	Business Plan	Calls with M. Rahmani (PWP) re: 40 act analysis	0.30
4/22/2023	Ehrler, Ken	Business Plan	Call with S. Schreiber (A&M), R Campagna (A&M), CVP, PWP, et al re: 40 act analysis and asset values	0.50
4/22/2023	Ehrler, Ken	Business Plan	Attend meeting with S Fryman (W&C), potential plan sponsor, E. Aidoo (PWP), S. Duffy (UCC) et al re: tax issues and questions	0.80
4/22/2023	Ehrler, Ken	Business Plan	Correspond with J. Schiffirin, J. Magliano, T. Biggs (M3) et al re: follow ups for next week	0.80
4/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffirin, K. Ehrler, S. Gallic (M3), K. Wofford, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), potential plan sponsor et. al regarding discussion of potential plan sponsor's bid and diligence questions	2.00
4/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review bid and prepare MiningCo diligence items ahead of call with a potential plan sponsor	0.80
4/22/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare for and attend Potential Plan Sponsor /UCC Review discussions	1.30
4/22/2023	Schiffirin, Javier	Business Plan	Prepared for and attended meeting with committee members, plan sponsor, W&C, PWP and M3 team to review follow up questions on bids	2.30
4/22/2023	Schiffirin, Javier	Business Plan	Present in diligence call with stalking horse bidder to review UCC questions about aspects of bid	0.80
4/22/2023	Schiffirin, Javier	Business Plan	Present in calls with M. Meghji (M3) and K. Ehrler (M3) to review case status and upcoming milestones	0.30
4/22/2023	Schiffirin, Javier	Business Plan	Present in calls with M. Rahmani (PWP) and K. Ehrler (M3) to review 40 Act analysis	0.30
4/22/2023	Schiffirin, Javier	Business Plan	Present in call with S. Schreiber (A&M), R. Campagna (A&M), R. Kielty (CVP), K. Cofsky (PWP) and K. Ehrler (M3) to review 40 Act analysis	0.50
4/22/2023	Schiffirin, Javier	Business Plan	Present in call with S. Fryman (W&C), potential plan sponsor, E. Aidoo (PWP), S. Duffy (UCC) and K. Ehrler (M3) to review tax issues	0.80
4/22/2023	Schiffirin, Javier	Business Plan	Corresponded with K. Ehrler (M3), J. Magliano (M3) and T. Biggs (M3) regarding workstream priorities	0.80
4/23/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, J. Magliano (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (Centerview), S. Schreiber (A&M), et. al regarding discussion of NewCo waterfall analysis	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review MiningCo operating cost structure analysis per J. Magliano's (M3) comments	0.70
4/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding operating cost structure of MiningCo in relation to Strategic Option proposals	0.30
4/23/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsors, S. Duffy, T. DiFiore (UCC), D Landy (W&C), K. Cofsky (PWP) et al re: liquidity for shareholders post-emergence	1.10
4/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review model provided by potential Plan Sponsor in regards to upcoming auction and prepare analysis	1.90
4/23/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, J. Bueno, S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (Centerview), S. Schreiber (A&M), et. al regarding discussion of NewCo waterfall analysis	0.50
4/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with A. Colodny (W&C), K. Ehrler (M3) and potential third-party bidding on Celsius assets regarding third-party services that will be utilized in bid	1.00
4/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), potential plan sponsor, et. al regarding potential plan sponsor's business plan	1.70
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and perform due diligence on MiningCo business plan provided by potential plan sponsor	1.70
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo cost comparison analysis across potential plan sponsor bids based on feedback from K. Ehrler (M3)	1.40
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare a comparative analysis of current MiningCo cost structure relative to potential plan sponsor bids	2.20
4/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (Centerview), S. Schreiber (A&M), et. al regarding discussion of NewCo waterfall analysis	0.50
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create a template for MiningCo cost comparison scenario analysis	0.40
4/23/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend Potential Plan Sponsor discussion with Potential Plan Sponsor staking head	0.50
4/23/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with T. Biggs (M3), K. Ehrler (M3), J. Bueno (M3), S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (CVP) and S. Schreiber (A&M) to review NewCo waterfall analysis	0.50
4/23/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), K. Ehrler (M3) and potential third-party bidding on Celsius assets regarding third-party services that will be utilized in bid	1.00
4/23/2023	Schiffrin, Javier	Business Plan	Participated in meeting with potential plan sponsors, S. Duffy (UCC), T. DiFiore (UCC), D Landy (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review liquidity for shareholders post-emergence on blockchain or conventional exchange	1.10
4/23/2023	Schiffrin, Javier	Cash Budget and Financing	Prepared summary comments on plan sponsor model	1.20
4/24/2023	Ehrler, Ken	Business Plan	Meet with A. Colodny (W&C), K. Cofsky (PWP) et al re: auction preparations	1.00
4/24/2023	Ehrler, Ken	Business Plan	Discuss auction prep with A. Colodny (W&C)	0.40
4/24/2023	Ehrler, Ken	Business Plan	Discuss questions on financial terms in bid with potential plan sponsor	0.30
4/24/2023	Ehrler, Ken	Business Plan	Discuss analysis of mining economics in various proposals with J. Magliano (M3)	0.30
4/24/2023	Ehrler, Ken	Business Plan	Review and compare business plan between two competing sponsor proposals, prepare notes for auction	0.80
4/24/2023	Ehrler, Ken	Business Plan	Discuss auction rules and approach with K&E, CVP, A&M, W&C, PWP, M3 teams	1.30
4/24/2023	Ehrler, Ken	Business Plan	Discuss feedback on auction rules with K. Cofsky (PWP)	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/24/2023	Ehrler, Ken	Business Plan	Meet with M Puntus, R Kielty, (CVP) K. Cofsky, M. Rahmani (PWP), C Brantley(A&M) et al re: comparison of various NewCo bids and consideration factors	0.90
4/24/2023	Ehrler, Ken	Business Plan	Respond to questions from potential plan sponsor re: mining metrics	0.40
4/24/2023	Ehrler, Ken	Case Administration	Attend call with T. Biggs, S. Gallic, J. Magliano, J. Schiffrin et al (M3) regarding updates on key workstreams	0.30
4/24/2023	Ehrler, Ken	Business Plan	Meet with C Brantley (A&M), J. Magliano (M3) et al re: mining forecast and bid comparisons	0.40
4/24/2023	Ehrler, Ken	Business Plan	Calls with potential plan sponsor re: mining financials and questions on their proposed scope	0.30
4/24/2023	Ehrler, Ken	Case Administration	Attend committee meeting with S. Duffy, T. DiFiore, C. Warren (UCC), K. Cofsky, M. Rahmani, E. Aidoo (PWP), A. Colodny, K. Wofford, G Pesce (W&C) re: prep ahead of auction	1.60
4/24/2023	Ehrler, Ken	Business Plan	Discuss proposed mining budget with potential plan sponsor, S Calvert (A&M), J. Magliano (M3) et al	0.80
4/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise responses to state regulators re: auction participants and distribute to counsel	0.90
4/24/2023	Ehrler, Ken	Business Plan	Review and comment on analysis from Perella re: opening auction bids	0.40
4/24/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend discussion re: MiningCo's current cost structure vs Strategic Option proposals with J. Magliano (M3) and A&M	0.40
4/24/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding intercompany claim analysis	1.00
4/24/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding intercompany claims data mapping analysis	0.60
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding next steps on MiningCo cost comparison analysis	0.20
4/24/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, J. Bueno, J. Magliano, J. Schiffrin, K. Ehrler (M3) regarding updates on key workstreams	0.30
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side-by-side analysis of MiningCo's cost structure in relation to Strategic Option bid	2.90
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare model summary of granular line items re: MiningCo's Strategic option	1.70
4/24/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with K. Ehrler, J. Magliano, A&M and MiningCo's strategic option re: underlying model assumptions and fees	0.90
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise analysis of MiningCo's strategic option per J. Magliano's (M3) comments	1.10
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare bottom up cost build of MiningCo's Strategic Option model	1.30
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise key description of roles within the various platform bids to be sent to regulators	0.40
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding intercompany claim analysis	1.00
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding intercompany claims data mapping analysis	0.60
4/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary of operational expenses as it relates to projected liquidity	0.60
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic, T. Biggs (M3) regarding an intercompany claims analysis	0.50
4/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare coin variance analysis re: weekly coin movements between workspaces	0.70
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare exhibits to transaction analysis re: disputed transactions	2.90
4/24/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, S. Gallic, J. Magliano, J. Schiffrin, K. Ehrler (M3) regarding updates on key workstreams	0.30
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update Company financial analysis re: transaction disputes	2.60

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Date	Name	Task Category	Detail	Hours
4/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis of fees underneath proposals received for Celsius assets.	3.20
4/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare summary for disputed transactions for Senior review	2.70
4/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare scenario analysis on bidder's financial model and prepare list of due diligence questions	3.80
4/24/2023	Biggs, Truman	Financial & Operational Matters	Prepare summary overviews of employment contracts for selected employees	0.30
4/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), M. Rahmani, K. Cofsky (W&C), et. al regarding preparation for Celsius auction on 4/25/23	1.00
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with S. Gallic (M3), C. Brantley, S. Calvert (A&M) regarding MiningCo's current cost structure vs. potential plan sponsor bid proposals	0.40
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding MiningCo cost comparison analysis and next steps	0.30
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding next steps on MiningCo cost comparison analysis	0.20
4/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, G. Pesce (W&C), M. Rahmani, K. Cofsky (W&C), T. DiFiore, S. Duffy (UCC) et. al regarding preparation for Celsius auction on 4/25/23 and next steps	1.30
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with K. Ehrler, S. Gallic (M3), S. Calvert (A&M), potential plan sponsor regarding MiningCo business plan and deal structure	1.00
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Calvert (A&M) regarding debrief of mining call with potential plan sponsor and next steps	0.10
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) and potential plan sponsor regarding due diligence follow-ups on its mining business plan	0.20
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with S. Calvert (A&M), potential plan sponsor regarding due diligence on MiningCo business plan	0.40
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare response for request from W&C on potential plan sponsor overview	0.70
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update cost comparison analysis across current MiningCo operations and potential plan sponsor bids	2.90
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for call with A&M and potential plan sponsor regarding mining business plan	0.40
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update template for MiningCo cost comparison scenario analysis	1.70
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on cost structure of mining business plans from potential plan sponsors	2.10
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess mining analysis prepared by potential plan sponsor	0.80
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on mining business plan for potential plan sponsor	1.90
4/24/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Participated in call with J. Schiffrin (M3), R. Kieley (CVP), K. Cofsky (PWP), D. Latona (K&E), K. Ehrler (M3) and A. Colodny (W&C) to review auction mechanics	0.60
4/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend committee meeting with K. Ehrler (M3), UCC, PWP, and W&C re: bid overviews	0.60
4/24/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisor auction prep call with A. Colodny (W&C), K. Cofsky (PWP) and M. Meghji (M3)	1.00

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Date	Name	Task Category	Detail	Hours
4/24/2023	Schiffman, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Meghji (M3), R. Kielty (CVP), K. Cofsky (PWP), D. Latona (K&E), K. Ehrler (M3) and A. Colodny (W&C) to review auction mechanics	1.30
4/24/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC committee meeting to plan for auction with A. Colodny (W&C), K. Cofsky (PWP), K. Wofford (W&C), D. Turetsky (W&C), C. Warren (UCC) and S. Duffy (UCC)	1.70
4/24/2023	Schiffman, Javier	Business Plan	Participated in meeting with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review auction preparations	1.00
4/24/2023	Schiffman, Javier	Case Administration	Participated in call with T. Biggs (M3), S. Gallic (M3), J. Magliano (M3) and K. Ehrler (M3) regarding updates on key workstreams	0.30
4/24/2023	Schiffman, Javier	Business Plan	Participated in meeting with M Puntus (CVP), R. Kielty, (CVP), K. Cofsky (PWP), M. Rahmani (PWP), C. Brantley(A&M) and K. Ehrler to review competing bids	0.90
4/25/2023	Ehrler, Ken	Business Plan	Review and compare business plan projections from each bidder to prepare notes ahead of auction	1.20
4/25/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor and address questions regarding potential fee structures	0.30
4/25/2023	Ehrler, Ken	Business Plan	Discuss auction process with advisor team and UCC committee chairs	0.40
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction process at K&E office - prepare various ad-hoc analyses on potential and proposed fee structures, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals, meet with Debtor advisors regarding plan comparisons, feedback to bidders, and potential highest/best offers	7.00
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Debrief on bidding process and debate/analyze implication of deal structure with A. Colodny (W&C), M. Rahmani (PWP), J. Magliano (M3) et al	2.40
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Meet with UCC Committee chairs, K. Wofford (W&C), K. Cofsky (PWP), A. Colodny (W&C) et al, debating deal structures and suggested changes to drive economics and competition	1.60
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on deal structure and address questions from potential plan sponsor	0.90
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare alt coin rebalancing analysis on potential strategic partner's strategies	2.60
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare MiningCo financial comparison re: Potential Sponsor bid	0.50
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with J. Magliano (M3) re: MiningCo's strategic sponsor model	0.20
4/25/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on coin variance reports for material changes to coin balances	0.80
4/25/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare exhibit to intercompany transfer and accounting for W&C	0.70
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare model re: alt coin rebalancing and associated value leakage	2.70
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare outputs and slide deck on recommendations for rebalancing of assets	2.30
4/25/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany claims exhibit analysis re: CNL to LLC movements	1.40
4/25/2023	Bueno, Julian	Financial & Operational Matters	Update market cap and trading volume analysis re: debtor crypto asset portfolio	2.60
4/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis re: historical market cap and trading volume for debtor crypto assets	2.80
4/25/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany claims exhibit analysis re: LLC to CNL movements	2.70
4/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare an analysis of value impairment driven by updated crypto prices of debtor asset portfolio	0.60
4/25/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Schiffman, K. Ehrler, J. Magliano (M3), A. Colodny (W&C), M. Rahmani (PWP), et. al regarding potential plan sponsor bids and evaluate strategies on the proposals	3.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction with J. Schiffrin, K. Ehrler, J. Magliano (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	8.00
4/25/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Meeting with T. DiFiore and S. Duffy (UCC Co-Chairs), K. Ehrler and J. Magliano (M3) et al regarding ongoing bids and various scenarios	1.50
4/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis of various bids respective fee structures under range of scenarios.	3.30
4/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Calvert (A&M) regarding diligence of potential sponsor's mining business plan	0.20
4/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction with J. Schiffrin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors including analysis on mining, retail loans and other workstreams as well as strategic discussions	8.00
4/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in meeting with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), M. Rahmani (PWP), et. al regarding potential plan sponsor bids and evaluate strategies on the proposals	3.00
4/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and perform diligence on MiningCo business plan model prepared by potential plan sponsor	1.70
4/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with S. Gallic (M3), S. Calvert (A&M), potential plan sponsor regarding due diligence on potential plan sponsor's mining business plan model	0.50
4/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend working dinner with K. Ehrler, T. Biggs (M3), A. Colodny, G. Pesce (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding strategy for following day's auction process	1.50
4/25/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	3.50
4/25/2023	Schiffrin, Javier	Business Plan	Reviewed, analyzed and prepared comparison of bidders' projections to prepare for auction	1.90
4/25/2023	Schiffrin, Javier	Business Plan	Participated in meeting with potential plan sponsor to review proposed fee structures	0.30
4/25/2023	Schiffrin, Javier	Business Plan	Participated in meeting with UCC committee chairs and UCC advisor team to review auction process	0.40
4/25/2023	Schiffrin, Javier	Cash Budget and Financing	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	8.60
4/25/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in post-meeting debrief on auction process and discussion of competing bids with A. Colodny (W&C), K. Wofford (W&C), M. Rahmani (PWP), K. Cofsky (PWP), J. Magliano (M3) and K.Ehrler (M3)	2.40
4/25/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in meeting with potential plan sponsor to provide feedback on bid structure	0.90
4/26/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction process at K&E office - prepare various ad-hoc analyses on potential and proposed fee structures, meet with bidders to address their questions on the business and their stalking horse proposals, confer with other UCC advisors and Committee on proposals, meet with Debtor advisors regarding plan comparisons, feedback to bidders, and potential highest/best offers	16.00
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise coin rebalancing model and outputs per K. Ehrler's comments	2.90
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare MiningCo financial analysis re: Strategic Option's bid proposal	1.80
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare pricing, volume, and market cap metrics for supported coins under rebalancing procedures	1.30
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise coin variance reports and variance analysis prepared by J. Bueno (M3)	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft summary pages to alt coin rebalancing slide deck	2.20
4/26/2023	Bueno, Julian	Financial & Operational Matters	Draft an audit check on material weekly coin variances between Company workspaces	2.70
4/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary slide of material coin variance analysis presentations	2.40
4/26/2023	Bueno, Julian	Financial & Operational Matters	Continue to draft summary of material coin movements between Company workspaces	2.90
4/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of recent crypto price movements' impact to asset values within in debtor's portfolio	1.20
4/26/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Magliano, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors - prepare various ad-hoc analyses on potential and proposed fee structures and mining business plans, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals and meet with Debtor advisors regarding plan comparisons	10.00
4/26/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), A. Colodny (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates and next steps on the auction process and potential plan sponsor bids	1.00
4/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update potential sponsor plan cost comparison analysis	0.70
4/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors - prepare various ad-hoc analyses on potential and proposed fee structures and mining business plans, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals and meet with Debtor advisors regarding plan comparisons	11.00
4/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Assist in preparation comparison of potential plan sponsor fee structures and summary presentation	1.90
4/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC advisor bid discussions	0.40
4/26/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Meetings with UCC re: auction process and to provide guidance on bid proposal analysis to M3 team	1.90
4/26/2023	Schiffrin, Javier	Business Plan	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	16.00
4/27/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction process at K&E office - prepare various ad-hoc analyses on potential and proposed fee structures, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals, meet with Debtor advisors regarding plan comparisons, feedback to bidders, and potential highest/best offers	12.00
4/27/2023	Ehrler, Ken	Cash Budget and Financing	Prepare side by side comparison of potential plan sponsor fee structures	1.30
4/27/2023	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on proposal and clarifying questions with potential plan sponsor	0.80
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of management compensation in relation to potential compensation for potential plan	1.80
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare exhibits to alt-coin rebalancing analysis	2.70
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend working session call with J. Bueno (M3) regarding public crypto management compensation comparison analysis	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue preparing management compensation analysis in relation to potential plan of reorganization	1.50
4/27/2023	Bueno, Julian	Financial & Operational Matters	Update analysis re: auditing coin movements within the company's workspaces	2.90
4/27/2023	Bueno, Julian	Financial & Operational Matters	Continue to update the analysis of recent coin movements in debtor portfolio	1.10
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare analysis of public crypto management team compensation comparables	2.90
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to compensation comparables analysis	2.80
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend working session with S. Gallic (M3) regarding public crypto management compensation comparison analysis	2.60
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to public crypto management team compensation comparison analysis	1.80
4/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, J. Magliano (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	10.00
4/27/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Respond to litigation-related request made by A. Amulic (W&C)	0.90
4/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors - prepare various ad-hoc analyses on potential and proposed fee structures and mining business plans, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals and meet with Debtor advisors regarding plan comparisons	10.00
4/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analyses on MiningCo to evaluate cost structure and other assumptions as part of evaluation of potential plan sponsor proposals	2.10
4/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend discussions with UCC advisors on update to bid proposals in the auction process	0.60
4/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Potential Plan Sponsor call with PWP re: updated bid proposal	0.40
4/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and provide guidance to advisors during update to the bid proceedings with the UCC committee	0.40
4/27/2023	Schiffrin, Javier	Cash Budget and Financing	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	12.00
4/27/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised plan sponsor fee structure comparisons prepared by M3 team	1.60
4/27/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed potential modifications to bid with potential plan sponsor	0.90
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Attend review session with K. Cofsky (PWP), K. Wofford (W&C), A. Colodny (W&C), et al re: most recent bids and feedback on each	1.80
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Debrief with K. Cofsky (PWP) and A. Colodny (W&C) re: proposal	0.30
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Prepare ad-hoc analysis related to potential plan sponsor bids, field calls from other advisors re: same, discuss concerns with committee members	3.80
4/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and present at committee meeting re: competing offers and provide advice on highest/best offer	1.20
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Attend meeting with W&C securities team, committee, and other advisors re: implication of public stock vs blockchain based security and impact on liquidity	0.80
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Prepare ad hoc analysis in response to offer from potential plan sponsor	0.90
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction update regarding newest highest/best offer and prepare notes on expected follow ups	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/28/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare comparison of potential trading liquidity under varying plan proposals	2.20
4/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare slide regarding comparison of various business plans proposed by bidders for Celsius assets	1.20
4/28/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss complaint on intercompany claims with S. Hershey (W&C)	0.50
4/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing updated fee proposals and returns for equity / Celsius creditors	3.40
4/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding business plans from various bidders	2.70
4/28/2023	Biggs, Truman	Miscellaneous Motions	Participate in call with S. Schreiber, R. Campagna (A&M) regarding the proposed KEIP	0.50
4/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Participate in the Celsius auction process through the preparation of analysis of MiningCo business plans from potential plan sponsors as well as a comparison of fee structures	4.00
4/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding discussion on weekly reporting and variances	0.20
4/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend meeting with K. Ehrler (M3) and W&C securities team, committee, and other advisors	0.90
4/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC meeting with PWP and W&C re: regulatory and exchange listing issues	0.90
4/28/2023	Schiffirin, Javier	Business Plan	Participated in term sheet negotiating call with competing bidder	0.50
4/28/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C) and UCC members to review competing offers	0.70
4/28/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in review session with K. Cofsky (PWP), K. Wofford (W&C), A. Colodny (W&C) and K. Ehrler (M3) to review bids and UCC feedback	1.80
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised ad-hoc M3 analysis of competing bids	2.90
4/28/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Prepared for and presented recommendations to UCC members at committee meeting to review competing offers	1.70
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with W&C securities lawyers, UCC members and other UCC advisors to consider public stock vs blockchain token listing mechanics and liquidity impact	0.80
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised ad hoc M3 analysis prepared in response to revised plan sponsor offer	1.30
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in auction update call to review latest highest/best offer	0.40
4/29/2023	Ehrler, Ken	Cash Budget and Financing	Attend meeting with potential plan sponsor, Centerview, PWP, and W&C teams re: questions on newest highest/best offer	1.50
4/29/2023	Ehrler, Ken	Cash Budget and Financing	Correspond with other UCC advisors re: follow ups on auction process	0.40
4/29/2023	Ehrler, Ken	Cash Budget and Financing	Field questions from potential plan sponsors on next steps, opportunities to improve bids, etc.	0.70
4/29/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare comparative analysis regarding various bids received thus far	0.80
4/29/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update potential plan sponsor bid comparison analysis and presentation	1.60
4/29/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various calls and correspondence regarding plan sponsor bid comparison presentation	1.00
4/29/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with potential plan sponsor, CVP, PWP, W&C and M3 teams to review questions regarding latest highest/best offer	1.50
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Review and revise side by side analysis of potential plan sponsor proposals	0.60
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on auction process with K. Cofsky (PWP) and follow up analysis needed	0.20
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Discuss follow up committee materials with M. Rahmani (PWP), T. Biggs and J. Magliano (M3)	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Review and revise analysis on plan sponsors' business plans, pros and cons	2.80
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of Sponsor plan platform re: benefit to claimant recovery	1.70
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) regarding updates to potential sponsor growth assumption presentation	0.30
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overviews of growth rates of potential business lines within potential plan	1.30
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side comparison of growth rates re: potential new business lines	2.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare comparison analysis re: growth assumptions between two potential sponsors	2.90
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare potential sponsor plan comparison analysis re: growth assumptions for different business units	2.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to potential sponsor plan comparison analysis presentation	2.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding updates to potential sponsor growth assumption presentation	0.30
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to potential sponsor plan comparison analysis re: growth assumptions for different business units	1.40
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Revise analysis of potential sponsor's plan comparison growth projections	1.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential plan sponsor comparison analysis re: CAGR calculations for different business units over projection period	2.40
4/30/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review complaint regarding intercompany claims at direction of counsel	0.90
4/30/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding comparison of business plans submitted to date	3.50
4/30/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding performance of bidders' related parties over time	1.30
4/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review public financial and other information as part of assessment of MiningCo bid comparison	0.80
4/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend discussion with K. Ehrler, T. Biggs (M3), M. Rahmani (PWP) regarding follow up committee materials	0.40
4/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare slides on MiningCo and other items to compare various bid alternatives	2.80
4/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation slides comparing potential sponsors' bids prepared by J. Bueno (M3)	1.40
4/30/2023	Schiffman, Javier	Cash Budget and Financing	Reviewed and revised updated comparison presentation of competing bids prepared by T. Biggs (M3)	2.80

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Exhibit F - Summary of Prior Monthly Reports and Applications Submitted

Report	Dates Covered	Fees	Expenses	Total
First	8/1/22-8/31/22	\$1,668,436.00	\$2,381.27	\$1,670,817.27
Second	9/1/22-9/30/22	\$1,078,521.50	\$848.25	\$1,079,369.75
Third	10/1/22-10/31/22	\$1,279,134.50	\$3,593.72	\$1,282,728.22
Fourth	11/1/22-11/30/22	\$1,014,934.00	\$3,600.15	\$1,018,534.15
Fifth	12/1/22-12/31/22	\$1,116,612.50	\$2,131.53	\$1,118,744.03
Sixth	1/1/23-1/31/23	\$1,014,447.00	\$1,496.21	\$1,015,943.21
Seventh	2/1/23-2/28/23	\$1,086,547.50	\$2,090.68	\$1,088,638.18
Eighth	3/1/23-3/31/23	\$1,120,923.00	\$752.61	\$1,121,675.61